

Norfed Money: Legal or Illegal?

What is it?

- Started by man named Bernard von Nothaus
- Corporate Office Evansville, Indiana
- NORFED an acronym for “National Organization for the Repeal of the Federal Reserve Act”
- Purpose was to create and circulate the LIBERTY DOLLAR.
- Norfed name dissolved in December, 2006 and renamed Liberty Services.



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Liberty Dollars:

- Minted in 1998
- Typically manufactured in .999 Silver
- Denominations were \$1, \$5, \$10, and \$20
- Some were struck in Copper and Gold (\$500)
- Struck by private Sunshine Mint in Idaho

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Examples of silver coins:



One Dollar



Five Dollars



Ten Dollars



Twenty Dollars

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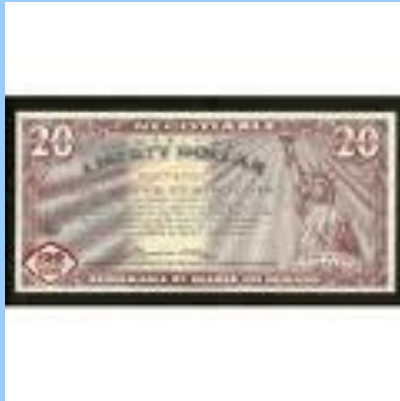
Examples of Norfed Currency:



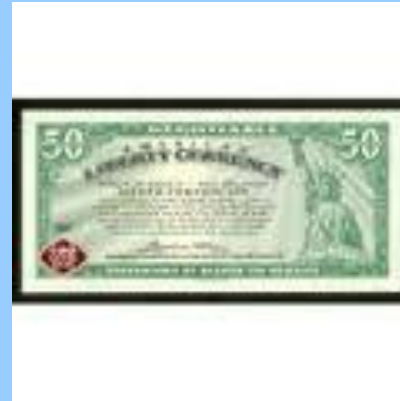
A \$20 Packet of currency.

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Higher denomination currency:



\$20 dollar



\$50 dollar

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Other types of coins:

- Copper



- Gold (Profile of Ron Paul)



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The Legal Question:

- The Liberty Dollars were made as an alternative form of money for those who did not want to use Federal Reserve notes. Be inflation proof.
- Unlike Federal Reserve notes and U.S. coins that had no precious metal backing them, Liberty Dollars were .999 silver.
- Government's position was Liberty Dollars violated counterfeiting laws. Also said consumers would be confused and using them as circulating money is a Federal crime.
- Federal charges against von Nothaus filed in 2009.

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Feds Take Action:

- On Nov. 17, 2007 FBI and Secret Service raided offices and seized computers, bullion, and equipment used in making Liberty Dollars.
- Dies, blanks, bullion, and records were also seized from the Sunshine Mint.
- Seized property valued by the Government at over 7 million dollars.



The FBI and the Secret Service stage joint raids on Nov. 14, 2007 at Liberty Dollar's office in Evansville, IN and at the Sunshine Mint in Cord Alene, ID.

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Norfed Currency:

- The Liberty Dollar was also the name for Norfed currency.
- Was issued through a grass-roots movement of one American to another through the national talk radio circuit.
- Government said Norfed presents currency as a legal alternative to U.S. currency.

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Trial:

- Began on March 8, 2011 in Statesville, N.C.
- Ended on March 18, 2011 with a verdict of “guilty” of making coins similar to U.S. coins, issuing and passing Liberty Dollars intended for use as money, and conspiracy against the United States.
- Out on bond until sentencing Spring, 2012. Prosecutors want 14 to 17.5 years.
- Fate of seized property is undecided.

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The Norfed Legacy:

- The Norfed dollars and currency are highly collectible and eagerly sought. Many types are available to collect. Someone will write a book detailing all the varieties.
- The Government has stated that Liberty Dollars are legal to own, buy, or sell, as long as no attempt is made to pass them as current money.
- Liberty Dollar currency backed by gold and silver held in a private depository are highly collectible
- Liberty Dollars can be found in silver round boxes on dealers tables.

Liberty Coins Returned

- ***NUMISMATIC NEWS* article 11-28-2017**
- **U.S. Government releases confiscated coins and currency**
- **Bernard von Nothaus said, “It’s been a very long hard battle, and I am pleased that you will have your property soon”.**

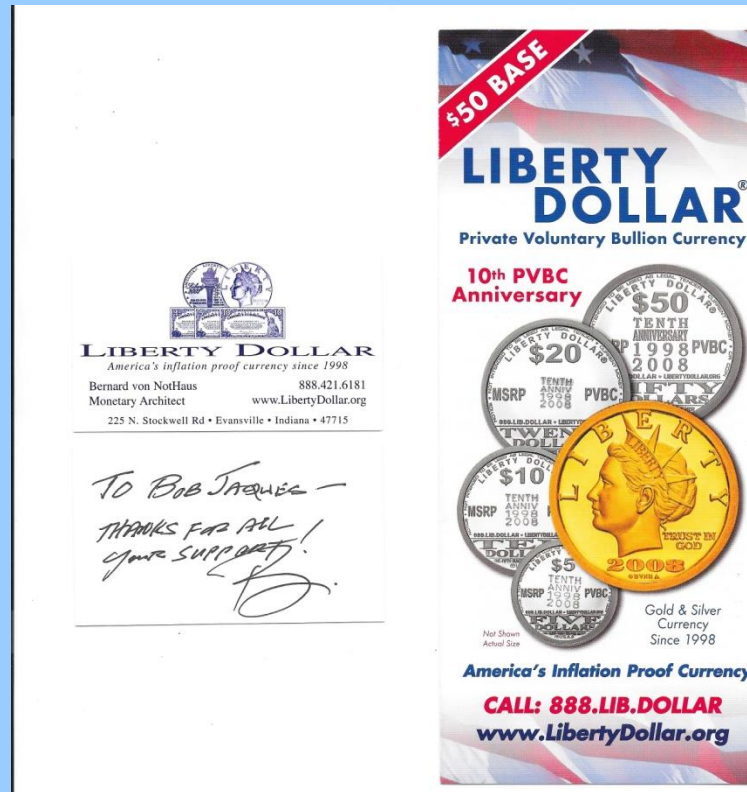
The Future of Liberty Coins

- New 20th Anniversary coin being minted



- Catalog of all Liberty coins available Oct. 1, 2018

Brochure and Autograph



Autograph of 2018 Brochure
Bernard von
Nothaus Signed “B”

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See my Norfed examples after the meeting tonight.