

## **Club Status**

### **April 1 – April 12**

#### **Membership:**

- Welcomed Bentley Garlock YN to the club.

#### **Website:**

- Updated for the newsletter.
- Enhanced the images of the “oddity” medals.

#### **Repository Documentation:**

- Update the medal document.

#### **Newsletter:**

- Articles for the May newsletter:
  - Helpful Hints
  - Victor Dubruil
  - The Club’s 10<sup>th</sup> Anniversary Medals

#### **Room Status:**

- Monica reserved our room in the library through September 16.

#### **2024 Club Medal:**

- Only 3 copper medals are remaining.
- The two impaired silver medals are also remaining. These will be up for auction if not previously acquired.
- Mike contacted the USPS for a refund of the lost silver medal.
- Mike mailed the replacement silver medal.
- Started working on the “oddity” catalog for the June auction.

## 2025 Club Medal – A way too early discussion with Daniel Carr:

- In an email chain concerning Roger Burdette, a discussion concerning minting medals from various materials arose. Mr. Carr said that he would not use aluminum, bronze, or pewter in making medals. He would consider using copper-nickel if he could find blanks that are not “unnecessarily expensive.” He might consider using brass, but it contains lead. It is advantageous for the club to have as many different low-price medals as possible.
- I suggested to Mr. Carr the possibility of using an IKE dollar as a planchet. There would be an additional cost of \$8 and we would have to provide the Ike dollar. We could also use the 40% silver Ike.
- One configuration could be:

	Traditional		Addition for 2025	
	Silver	Copper	C/N IKE	40% IKE
Sale	\$100	\$15	\$20	\$35
Cost	\$40	\$8	\$13	\$23
Profit	\$60	\$7	\$7	\$12
Mintage	35	50	40*	40*

\*Note that the number of coins in an Ike dollar roll is 20.

- It is important that the club sells a minimum of 35 silver and 50 copper medals to break even.
- Having a medal using an Ike dollar would be in much greater demand. A possible draw would be that for every silver medal purchased, a limit of two silver Ike dollars and two copper nickel IKEs would be permitted.
- For YNs, to acquire the IKE medals, the requirement to purchase a silver medal would be waved.
- The sale of additional IKE medals would bring in \$1000 to the club.
- Planning would start in August 2024 with an order deadline of October 31.
- Delivery would be in January 2025.