Madison County Coin Club of Huntsville, Alabama



Volume 19, Issue 2

February 2019

The President's Corner

We had a GREAT turnout for our first meeting of the year! Richard Jozefiak's presentation on Counterfeit Coins was an eye opener and very informative! We also had several nice "show-n-tell" and "show-n-sell" items that were very intriguing. I also want to extend a welcome to Bill Smith as a new member and Robert Ford as a returning member. I also want to take this opportunity to encourage you to submit articles to our newsletter. Sharing your experiences and opinions are invaluable to the club! Write them up and send them to Harold Fears (hkfears@knology.net). He needs them by the 20th of each month. Sincerely, Doug

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The Commemorative Coins of the Weimar Republic: Part 2 – the 700th Anniversary of Lubeck as a Free Imperial City

The next coin in our numismatic journey of the Weimar Republic commemorative series is a 3 Mark coin minted in 1926. In 1226, Emperor Frederick II elevated Lubeck to the position a Free Imperial City. A Free Imperial City could wage war, make peace, and control their own trade, and they permitted little interference from outside and was subordinate only to the Holy Roman Emperor.



Lübeck's flag is similar to Poland's

In 1871 Lübeck became an autonomous component state within the newly founded German Empire. Its status was weakened during the Weimar Republic by the Republic's enforcement of its right to determine state and Reich taxes. In 1933 Lübeck's senate and parliament were streamlined in order to manufacture Nazi majorities. By 1935 the statehood of Lübeck, like that of all German states, had faded completely, without being formally suspended. It is interesting to note that Adolf Hitler had a personal dislike for Lübeck for two main reasons. The first is Lübeck refused to allow him to campaign there in 1932. The second is because the flag of Lübeck was extremely similar Poland's flag. With the Nazi in power, the 711-year-long statehood of Lübeck came to an end in 1937.



LÜBECK



Location of the Free City of Lübeck within the German Empire



Lübeck's coat of arms is depicted on the coin's reverse.

The coin's reverse depicts Lübeck's coat of arms with the inscription "700 JAHRE REICHSFREIHEIT LÜBECK" which translates to "700 Years of Freedom for Lubeck."



Imaged by Heritage Auctions, HA.com

The coin's obverse has the denomination in the center surrounded by a half wreath of oak with the inscription "DEUTSCHES REICH." The edge inscription "EINIGKEIT UND RECHT UND FREIHEIT" means "Unity and Justice and Freedom."



Imaged by Heritage Auctions, HA.com

For these coins, the mintages are:

Mint	3 Marks	5 Marks
A (Berlin)	200,000	None minted

Nice uncirculated examples of the typically can be purchased for \$300 - \$350 range.

Our Visit to Jamaica

Ву

Daryl & Sandra Gahm

On a recent trip, we had the once in a lifetime opportunity to stop off in the country of Jamaica. We only had a short time to visit the country and the people; however, wanted to share a few items of interest with you. The country of Jamaica has almost 3 million people. While the early economy was primarily based on sugar and bananas, the later years resulted in the production of bauxite and aluminum.

As expected, we looked like American tourists, and were guided to the local tourism areas. The hosts all spoke English and informed us that they spoke a dialect of the Creole language. From early first impressions, it appeared that the citizens of Jamaica are heavily dependent on tourism. We enjoyed their extreme hospitality and the tremendous smell of food in the air throughout our stay. We saw some local people standing on 14 - 18 foot stilts and appeared to be some of the nicest people anyone would want to meet.

We ate a Jamaican sandwich which resembled some type of soft flour tortilla that was slightly spicy but very good. The sandwich was really good, as well as the fruit drinks that went with it. As we continued our walk, we saw souvenirs of Usain Bolt, who at one time was known as the world's fastest man. It was very obvious to us that Jamaica was very proud of their native son.

As the last part of our walk, we ran into a nice lady who went by the name "Big Mama" who claimed she either knew everything or could find out what we wanted to know. We asked if we could purchase any Jamaican currency. We purchased a \$ 5 coin, \$ 10 coin, \$ 20 coin, \$ 50 dollar bill, and \$ 100 bill for \$ 2 US dollars. We later found out the exchange rate was 137 Jamaican dollars equals 1 US dollar. Last year, Jamaica quit minting coins; however, continues to print paper money. The front of each bill is a prominent political figure or local hero, while the back of the bill is a significant historical figure that contributed to Jamaica's culture and history.

We enjoyed the festivities (and especially the Jamaican pie sandwiches.)

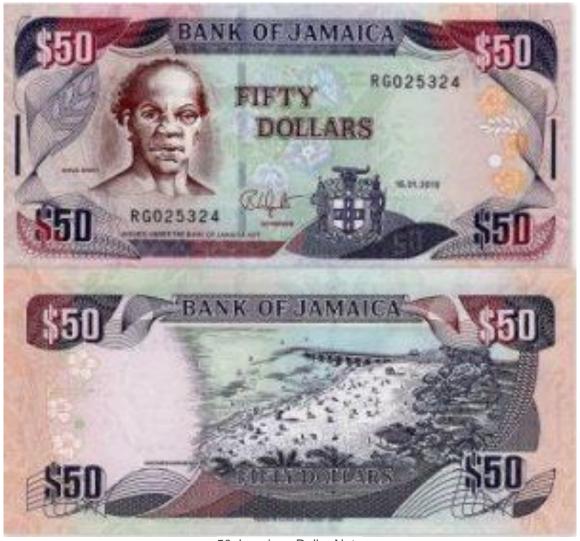


100 Jamaican Dollar Note Front: Sir Donald Sangster

Back: Dunn's River Falls



Jamaican 10 dollar Rt. Excellent George William Gordon



50 Jamaican Dollar Note Front: The Right Excellent Samuel Sharpe, National Hero;
Back: Doctor's Cave Beach, Montego Bay



Jamaican 20 dollar Rt. Excellent Norman Manley

An Early Guernsey Banknote

Collecting early banknotes from Guernsey can be a very challenging task. Here we have a 1914 note for 5 shillings or 6 francs. Can you do some research and determine the connection between this note and the state of Massachusetts?





HOW THE ALLIES CHANGED GERMAN WW II COINS

By Bob Jaques

Even prior to the start of WW II, the German Government or the Third Reich, began minting small denomination coins featuring the eagle and the swastika. The denominations were the 1, 2,5, 10 and 50 Reichspfenniq.

The obverse had the words "Deutsches Reich"; an eagle with outstretched wings; and a swastika within a wreath beneath the eagle's talons. These coins were minted in bronze, zinc, and aluminum.

The reverse of the coins had the denomination in big letters along the top and a large number in the center. Beneath the number was a mintmark between two oak leaves.

The mintmarks were from seven different mints throughout Germany and Austria. They were as follows:

A-Berlin

B-Vienna 1938-1944

D-Munich

E-Muldenhutten

F-Stuttgart

G-Karlsruhe

J-Hamburg

Soon after the war ended on May 8, 1945, the Allies changed the dies at the mints and continued to mint coins for circulation. What did they change? They removed the swastika from beneath the eagle's talons to show "de-nazification". And they made the new coins in denominations of only 1,5, and 10 Reichspfennig.

These Allied Occupation coins as they are called were made from 1944 thru 1948. Not all the mints struck these coins. The mints that were still operating were A, D, E, F, and G. Midway thru 1948 new Federal Republic coins were minted with a new design with 5 oak leaves on the obverse. These were a sign of peace.

The Allied Occupation coins are not very common and prices can vary from \$20 to over \$100 depending on condition. The Allied coins were all minted in zinc.

In my own collection I only have three different Allied Occupation coins. When I visit coins shows I keep searching through German coins hoping to find more of these historic reminders of WW II.



The obverse design of the WW II German coins



The obverse of the Allied Occupation German coins.

MCCC January 22, 2019 Meeting

By Richard Jozefiak

The January 22nd meeting was the first meeting of the year. There were 18 people at the meeting. MCCC President Doug Glandon presented outgoing president Kurt Springfield with a plaque that reads "In Appreciation & Recognition of Outstanding Leadership as President of the Madison County Coin Club, 2008-2012". Kurt served six terms as club president.



MCCC President Doug Glandon (L) presenting award to Kurt Springfield

At the meeting were all the past club presidents. A group photo was taken. Past club presidents and their years of service:

Richard Jozefiak	2001-2003	3 terms
Harold Fears	2004-2007	4 terms
Bob Jaques	2008-2012	5 terms
Kurt Springfield	2013-2018	6 terms
Doug Glandon	2019	Current



Richard Jozefiak (L), Harold Fears, Bob Jaques, Kurt Springfield, Doug Glandon

The program for the evening was "Counterfeit Coins in the Numismatic Market and Collector Impact", and I was the presenter. Chinese Counterfeit coins have entered in large numbers in the numismatic market, both raw and third-party graded (slabbed) coins. Many Chinese counterfeit coins are sold on E-bay and similar services and at flea markets and swap meets. Some counterfeit coins are so good, that PCGS and NGC (the major third-party grading companies) have graded these coins. Only later was it determined that the coins were counterfeit.

Chinese Counterfeit Coin Classifications

Classification	Manufacturing Method	Person Aimed to Defraud	Quality of Item	Third Party Slabbed Known
Type 1	Crude	Tourist	Poor	No
Type 2	Die struck, but weight, diameter, and/or material not correct	Beginning collector	Poor- Medium	No
Type 3	Die struck, correct weight, fineness, size, design	Advanced collector/ Investor	High-Very High	Yes, by all major grading services

Coin/Slab Combinations

TYPE	COIN	SLAB	COMMENTS
TYPE 1	REAL	REAL	This is still the majority of slab coins being sold. "The real thing!"
TYPE 2	FAKE	REAL	Fake coin certified by a grading service. Major grading services will reimburse for their error. In market, and affecting confidence of buyers.
TYPE 3	REAL	FAKE	Coin tends to be very over graded, slab will not pass close inspection. Seen more on E-Bay than at coin shows.
TYPE 4	FAKE	FAKE	Seen more on E-Bay (and similar services), also swap meets, etc. Price tends to be a lot lower than market.

The Anti-Counterfeiting Task Force (ACTF) is an independent organization in association with PNG (Professional Numismatic Guild) that is working to fight the Chinese counterfeit coins. The organization is led by Beth Deisher, retired *Coin Worl*d editor, and based in Sylvania, OH. Information can be found at their web site: https://acefonline.org/.

I recommend the following when buying coins today:

- Set a value point (e.g. \$50) that anything above that amount that you will buy slabbed (third party graded) items
 - Always verify your slab with the company's app. PCGS and NCG have apps that allow you to match the coin, registration number and other factors of a slab.
- Know what you are buying by reading the book first and looking at examples at shows
 - If something does not look right, then walk away. First impressions are always the best.
 - If in question, ask to take the item to a grading service or a dealer you know at the show for their opinion. A professional coin dealer should have no problem in you getting another opinion(s).



Richard Jozefiak (L) receiving presentation certificate from President Doug Glandon



Club member at meeting

On another note- The club's furthest member, Michael S. Turrini, renewed his membership for another two years. Mike resides in Vallejo, CA (about 25 miles from San Francisco), and is an ANA District Representative and past ANA governor. He sent a letter with his check and said "He enjoys reading and learning of local coin club happenings around the nation". He has been a club member for many years. I want to thank him for his continuing support of the club and the hobby.

Members' Notices

Rules for users of the member notice page: All notices are free and should be directed to the editor of the Madison County Coin Club newsletter (see back page for address). Notices will be limited to a maximum of 8 lines, including the name and contact information. The person entering the notice must answer all responses to notices. Preference will be given in the following order to notices when the page is oversubscribed in a single month:

- 1. Research Notices
- 2. Wanted Items
- 3. Trades Offered
- 4. For Sale Items

Looking for Alaskan Medals and Tokens. Contact: Richard at <u>ANALMRJ@gmail.com</u> or 256-337-5092

Looking for numismatic information concerning the Island of Jersey, Channel Islands. Especially interested in magazine or newspaper articles. Contact: Harold at hkfears@knology.net or 256-881-6268.

Visit us on the web at http://mcc.anaclubs.gr/

UNSLABBED HUMOR by Sandra & Daryl Gahm

Q: What kind of roads do coin collectors like?

A: Graded

"Numismatics, like some aspects of astronomy and natural history, remains a branch of learning in which the amateur can still do valuable work, and it is on the great collecting public, or rather on that part of which is interested in the subject at a scientific level, that the progress of numismatic science largely depends."

Philip Grierson - Professor of Numismatics, University of Cambridge

EXPAND YOUR KNOWLEDGE THROUGH ANA SEMINARS

FUNDAMENTALS OF GRADING U.S. COINS

Sharpen your grading skills! Knowledge of coin grading not only makes you more confident on the bourse floor,



but also adds to your enjoyment of the hobby by helping take the worry out of numismatic purchases. Learn how U.S. coins should be graded according to the latest ANA and market standards. The seminar covers many topics and emphasizes the fundamental principles of grading circulated U.S. coins, including the history and evolution of grading standards, analysis of a coin's focal points, technical and market grading, how to determine initial signs of wear and evaluating surface marks, strike, luster and eye appeal.

Instructors: Rod Gillis, ANA education director; and Bill Fivaz, co-author of *The Cherrypicker's Guide to Rare Coin Varieties*. **Time:** 9 a.m. to 5 p.m.

Location: TBD

_____ ANA No._

School of Numismatics Seminars

Seminar Dates:

Wednesday & Thursday, April 10 & 11
In conjunction with the
54th Georgia Numismatic
Association Coin Show,
Dalton, Georgia
Friday - Sunday, April 12-14, 2019



Convention Seminar Cancellation Policy: The American Numismatic Association reserves the right to cancel a convention seminar. In the unlikely event of a cancellation, ANA will issue a full refund of the registration fee, but will not be responsible for any other charges incurred by the registrant due to the cancellation of the seminar. Registrants canceling outside of two weeks (15 calendar days or more) of the convention seminar may receive a refund less a \$50 cancellation fee, or keep a credit with us for a future seminar without penalty. Registrants canceling within two weeks (14 calendar days) of the convention seminar are not eligible to receive any refunds. Registrants have the option to keep a credit with us for a future seminar minus a \$50 cancellation fee. Registrants who do not show up for a convention seminar will forfeit all funds.

REGISTRATION DEADLINE: MARCH 1st

SCHOOL OF NUMISMATICS >> Registration and Payment

EARLY DISCOUNT RATE ANA & GNA ANA Life Membership Non-Member

Charge to my credit card:

☐ MasterCard

Exp. Date

Signature

	(REGISTER BY FEB 22)	MEMBER PRICE	Discount	Price		Total	
FUNDAMENTALS OF GRADING U.S. COINS	\$234	\$259	□ -\$40	\$359		\$	
ANA Basic Membership (money.org)					□ \$28	\$	_
FUN Regular Membership (funtopics.com)			4		□ \$10	\$	
				Grand	Total (USD)) \$	_
Name		PAYMENT	Name on Card				_
Address		Make check or money				2	
CityStat	e Zip	order payable to Americ Numismatic Association.	can Card Number				

Questions? Contact us at 719-482-9810 or email seminars@money.org • Register by phone: 719-482-9810

2019 Madison County Coin Club Program Refreshments and Programs Schedule NOTE: Meeting Day is the 4th TUESDAY (NOT THE LAST) of the month

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Meeting Date	Refreshments- Name	Program-					
		Title and Name					
January 22	Richard Jozefiak	Counterfeit Coins in the					
	Door Prize- American Silver Eagle	Numismatic Market and Collector					
		Impact-					
		Richard Jozefiak					
February 26	Wayne Koger	The State of the Coin Market-					
*Special Guest	Door Prize- American Silver Eagle	Charles Cataldo					
Speaker*							
March 26	Bob Baker	TBD					
	Door Prize- American Silver Eagle						
April 23	Doug Glandon	Stan Benedict- Program TBD					
	Door Prize- American Silver Eagle						
May- NO MEETING							
June 25	4th of July Pot Luck, Bourse	Night, and Auction					
	Door Prize- American Silver Eagle						
July 23	Stan Benedict	Bob Jaques- Program TBD					
	Door Prize- American Silver Eagle						
August 27	TBD	Weimar Republic 3 Marks-					
	Door Prize- American Silver Eagle	Harold Fears					
September 24	Julian Olander Door Prize- American Silver Eagle	Barber Half Dollars-					
	Door Frize- American Silver Eagle	Doug Glandon					
October 22	Ken & Cindy Walker	David Hollander- Program TBD					
*Special Guest	Nomination of 2020 Officers	(will need use of a lap top)					
Speaker*	Door Prize- American Silver Eagle						
November 26	Holiday Pot Luck , Bourse Ni	ight, and Auction					
	Election of 2020 Officers	-					
	Door Prize- American Silver Eagle						
December- NO MEI	ETING						

Last update: October 30, 2018

Date(s) Area		Location	Contact Info	Richard's	
Dute(b)	11100			Rating	
		Tennessee State	Bob Hurst	Medium/Large coin	
Mar 1-3	CI TIN	Numismatic Society	321-427-6474	show, no educational	
Non TDD	Chattanooga, TN	Camp Jordan Arena I-75, Exit 1	forum@comcast.net	programs	
Nov TBD		Chattanooga, TN	www.tsns.org		
March 9		Central Alabama Coin	Christopher Lambert	Small coin show, no	
William 5		Show	alabamacoinshow@gmail.com	educational programs	
May 18	Trussville, AL	Trussville Civic Center		cuicational programs	
		5381 Trussville-Clay Road			
September		Trussville, AL			
21		From I-59, Take Exit 141			
		9 am – 3 pm		~	
		2nd Annual Coin, Stamp Collectible Show &	COL Steven Ellsworth, ret	Small coin show, no	
		Convention	PO Box 2869 Brentwood, TN 37024	educational programs	
		Williamson County	703-932-6331		
March 15-16	Franklin, TN	Agricultural Expo Park	ellsworth@money.org		
ividi di 10	1141141111, 111	4215 Long Lane	ensworth e money.org		
		(Peytonsville Road Exit I-			
		65)			
		Franklin, TN			
		Fri 9 am- 6 pm, Sat 9 am -4			
		pm			
		Sun 9 am- 4 pm	GL: G - 1155	· · ·	
		55th Georgia Numismatic Association Coin Show	Chip Cutcliff 770-421-8387	Large coin show, educational programs	
		Dalton Convention Center	chascoins06@yahoo.com	and/or exhibits.	
April 12-14	Dalton, GA	I-75 exit 333	www.gamoney.org	and/or exinores.	
	z unon, or r	2211 Dug Gap Battle Road	www.gamoney.org		
		Dalton, GA			
		Fri- Sat 10 am – 6 pm			
		Sun 10 am – 3 pm			
		70 th Annual Northeast	Blaine Smith	Small coin show, no	
	G 1 1 47	Alabama Coin Show	256-820-9691	educational programs	
June 15-16	Gadsden, AL	Gadsden Mall 1001 Rainbow Drive	blainelsmith@cableone.net		
		Gadsden, AL	Rainbow City Coin Club		
		Sat-Sun 10 am- 9 pm			
		Alabama State Coin Show	Corbitt Chandler	Medium/Large coin	
		1130 Ninth Ave SW	205-616-9385	show, no educational	
July 19-21	Bessemer, AL	Bessemer, AL	jcolyn@aol.com	programs	
		Bessemer Civic Center			
		10 am – 6 pm			
		60th Blue Ridge	Ron Blackman	Large coin show,	
		Numismatic Association	Rblackman@cfl.rr.com	educational programs	
Aug 23-25	Dalton, GA	Coin Show Northwest Trade Center	321-258-0325 www.brna.org	and/or exhibits.	
Aug 23-23	Danoll, GA	I-75 exit 333	www.bina.org		
		2211 Dug Gap Battle Road			
		Dalton, GA			
		Fri-Sat 10 am – 6 pm			
		Su 10 am – 3 pm			

