

Madison County Coin Club of Huntsville, Alabama



Volume 17 Issue 9

October 2017

The President's Corner

On Tuesday we will be taking nominations for club officers for the upcoming year. If you are interested in serving in a role or know someone who is, please join us Tuesday and participate in the nomination process. Thanks to David Hollander for his presentation on the National Banks of Huntsville. Along with the numismatics topic, we also learned about local Huntsville history. Another thanks to Greg Ward for sharing his Bank of Huntsville Paper Money and Post Card Collection that related to David's topic. Join us Tuesday for Stan Benedict's presentation on his numismatic finds from his recent visit to Singapore.

Kurt

The Great 1970'S Italian Coin Shortage

By Bob Jaques

The Italian Government has had its share of problems since WW II. This is borne out by the fact Italy has had over 60 different Governments since the end of WW II in 1945.

But one of their biggest problems occurred in the mid 1970's when the Italian Mint could not keep up with the demand for small denomination coins. No one can say why the sudden shortage of small denomination coins occurred. But it did!

Because the Italian Mint could not keep up with the demand, many merchants were forced to create their own legal tender. Some store issued colored plastic discs that were good only in their store. Other merchants offered candy and other small items of value to customers as change from purchases.

Italian banks were also caught by

INSIDE THIS ISSUE

- 1 The Great 1970's Italian Coin Shortage
- 2 Free ANA Gold Memberships
- 4 Meeting Information
- 7 Notices
- 8 Calendar of Events

this shortage. To fill in the demand for small coins, over 30 banks issued “mini-assegni”, or “mini-checks” in denominations from 50 Lire to 350 Lire. These “mini-assegni” were issued in increments of 50 Lire.

I became aware of this story when I was at a Show recently in Biloxi, MS, and I was selling mixed foreign currency. One of the notes had fallen to the floor and as I stooped to pick it up, I noticed it was unusual because it did not have a Country’s name.

I put the note aside and when I returned home I Googled the words on the note. Almost immediately, information appeared on my computer screen telling about my note.

In 1978 the Italian Mint was able to produce enough coins to meet demand and these “mini-assegni” notes disappeared from circulation. The issuing banks profited greatly because their notes were never redeemed.

During the American Civil War the U.S. Government printed small denomination notes to help relieve the severe coin shortage caused by the War.

See the accompanying photos of the obverse and reverse of this 100 Lire note from the city of Novara. The series AA is the first series of this type note. Also the dates of validity are in the lower left hand corner. From Oct. 6, 1976 until Dec. 31, 1976.

Finding this note on the floor goes to show that sometimes we may have something in our collections that has an interesting and little known story.

FREE ANA GOLD MEMBERSHIPS

Richard Jozefiak has a number of vouchers left for a one year FREE ANA Gold (digital) membership. This is a \$28 value. Four people have signed up for the free ANA Gold membership at the meeting. If you are not a current ANA member, what better way to try an ANA membership for one year! The ANA provides many benefits and educational opportunities, and there are different membership levels. Please see Richard Jozefiak for a free voucher at the next meeting.



MCCC October 24 Meeting

By
Richard Jozefiak

The program for the evening is "*Trip to Singapore*" by Stan Benedict. Stan recently visited Singapore, and will share his numismatic finds from this small country.

Nomination for 2018 Officer Positions

The nomination for 2018 club officers will be held at the October 24 meeting. For MCCC to continue to be a successful club, members are needed to fill the following positions: President, Vice-president, Secretary, Treasurer, and Member-at-Large. If you are interested in learning what an officer does, please feel free to talk to one at the meeting. All positions are for a one year term. The current officers have held their positions for a number of years.

(Note- October 31 is the 5th Tuesday of the month, NOT the 4th Tuesday)

MCCC September 26, 2017 Meeting

There was a large crowd for the September 26 meeting, with 21 members and guests attending. President Kurt Springfield had to go and get some extra chairs. The guest speaker was nationally known Alabama paper money specialist David Hollander.

His presentation "*National Banks of Huntsville, AL*" was very informative. His PowerPoint presentation covered the four national banks that were in Huntsville, AL over the years, and he showed many photos of the types of the large and small size notes that these banks had printed by BEP. Below is a photo of a small size note from the Henderson National Bank of Huntsville.



©2003CurrencyAuction.com

Imaged by Heritage Auctions, HA.com



Greg Ward showed some of his Bank of Huntsville Paper Money and Post Card Collection prior to the start of the program



David Hollander (behind the LCD Projector) giving his presentation



Kurt Springfield (L) presents David Hollander with an ANA Educational Award

Notices

Rules for users of the member notice page: All notices are free and should be directed to the editor of the Madison County Coin Club newsletter (see back page for address). Notices will be limited to a maximum of 8 lines, including the name and contact information. The person entering the notice must answer all responses to notices. Preference will be given in the following order to notices when the page is oversubscribed in a single month:

1. Research Notices
2. Wanted Items
3. Trades Offered
4. For Sale Items

MCCC is now on Facebook



The Madison County Coin Club is now on Facebook. The newly created Facebook page has pictures of recent meetings, schedules of upcoming events like the Huntsville Coin show, and post from members. Navigate to: <http://www.facebook.com/MadisonCountyCoinClub> .

Post comments - Visit the page and don't forget to "Like" us.

CLUB OFFICERS

PRESIDENT: [KURT SPRINGFIELD](#)
(KURTS98@COMCAST.NET)

VICE PRESIDENT: [Harold Fears](#)
(hkfears@knology.net)

SECRETARY: [Richard Jozefiak](#)
(analmrj@gmail.com)

TREASURER: [Mike Campbell](#)
(mikathy48@gmail.com)

BOARD MEMBER: [BOB JAQUES](#)
(rjapilot@charter.net)

2017 Madison County Coin Club Program Refreshments and Programs Schedule

NOTE: Meeting Day is the 4th TUESDAY (NOT THE LAST) of the month

Meeting Date	Refreshments- Name	Program- Title and Name
January 24	<i>Richard Jozefiak</i> Door Prize- American Silver Eagle	<i>U.S. Mint Numismatic Update</i> <i>(presentation from U.S. Mint Forum in Philadelphia, PA on October 13, 2016)</i> Richard Jozefiak
February 28	<i>Harold Fears</i> Door Prize- American Silver Eagle	<i>The State of the Coin Market-</i> Charles Cataldo
March 28	<i>Stan Benedict</i> Door Prize- American Silver Eagle	<i>Ben Franklin Half Dollars</i> Daryl Gahm
April 25	<i>David Tully</i> Door Prize- American Silver Eagle	<i>Numismatic Finds on my Trip to France</i> Richard Jozefiak
May- NO MEETING		
June 27	4th of July Pot Luck, Bourse Night, and Auction Door Prize- American Silver Eagle	
July 25	TBD Door Prize- American Silver Eagle	<i>ANA Grading Class in Dalton, GA</i> Stan Benedict
August 22	<i>Kim Biltz</i> Door Prize- American Silver Eagle	<i>The Gold Mint at Dahlonega, GA</i> Bob Jaques
September 26	TBD Door Prize- American Silver Eagle	<i>National Banks of Huntsville</i> David Hollander
October 24	TBD Nomination of 2018 Officers Door Prize- American Silver Eagle	<i>Trip to Singapore</i> Stan Benedict
November 28	Holiday Pot Luck , Bourse Night, and Auction Election of 2018 Officers Door Prize- American Silver Eagle	
December- NO MEETING		

Last update: REV E, June 12, 2017

2017 Regional Coin Shows around Huntsville

Date(s)	Area	Location	Contact Info	Richard's Rating
Mar 3-5 Nov 3-5	Chattanooga, TN	Tennessee State Numismatic Society Camp Jordan Arena I-75, Exit 1 Chattanooga, TN	Gayle Pike 901-327-1703 901-210-7669 (cell) pikegk@aol.com www.tsns.org	++
March 9-11	Orlando, FL	ANA National Money Show Orange County Convention Center 9899 International Drive Orlando, FL 10 am – 6 pm (Thurs. & Fri.) 10 am – 5 pm (Sat.)	www.money.org	+++
March 11 May TBD Sept TBD Nov TBD	Trussville, AL	Central Alabama Coin Show Trussville Civic Center 9 am- 4 pm 5381 Trussville-Clay Rd Trussville, AL (NEW LOCATION) 38 tables	Carl Shory 205-612-5538	+
April 21-23	Dalton, GA	53rd Georgia Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri- Sat 10 am – 6 pm Sun 10 am – 3 pm	Chip Cutcliff 770-421-8387 chascoins06@yahoo.com www.gamoney.org	+++
July TBD	Bessemer, AL	Alabama State Coin Show 1130 Ninth Ave SW Bessemer, AL Bessemer Civic Center 10 am – 6 pm	Corbitt Chandler 205-939-1178 corbitchandler@bellsouth.net	++
Aug 18-20	Dalton, GA	58th Blue Ridge Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri-Sat 10 am – 6 pm Su 10 am – 3 pm	Ron Blackman Rblackman@cfl.rr.com 321-258-0325 www.brna.org	+++

NOTE: Before traveling any distance, it is recommended to check with the show contact to see if there are any changes.
Currently there are no local coin shows in Huntsville or Madison County

Richard's Rating: Small coin show, no educational programs- **+**

Medium/Large coin show, no educational programs- **++**

Large coin show, educational programs and/or exhibits. Worth the drive- **+++**