

Madison County Coin Club

of Huntsville, Alabama



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The President's Corner

What to know the state of the coin market?
Join us on Tuesday to find out.

Also, it is the time of the year for the ANA Club Trivia Challenge. This year's theme is "Conflict and Courage: Money and the Military". I want the club members to participate so we can represent club well. Details will be discussed at the meeting.

Kurt

"Numismatics, like some aspects of astronomy and natural history, remains a branch of learning in which the amateur can still do valuable work, and it is on the great collecting public, or rather on that part of which is interested in the subject at a scientific level, that the progress of numismatic science largely depends."

Philip Grierson - Professor of Numismatics,
University of Cambridge

MCCC January 24, 2017 Meeting

By
Richard Jozefiak

The first meeting of the year on January 24 had 16 members and guests attending. Congratulation to Stan Benedict for being awarded the ANA Coin Grading Seminar scholarship by the club's selection committee! Stan has been involved with the club for many years, and has given a number of presentations and contributed to the club. Stan will attend the ANA Coin Grading class on April 19 & 20 at the Dalton Convention Center, Dalton, GA. This is prior to the start of the 53rd GNA Coin Show.

MCCC is a member of the Georgia Numismatic Association (GNA) and the American Numismatic Association (ANA).

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*MCCC President (L) Kurt Springfield presenting Stan Benedict his
ANA Coin Grading Seminar Scholarship*

Stan will give a presentation to the club later in the year on his experience at the ANA Coin Grading Seminar.



Club Members at the Meeting

I was the first speaker of the year, and I presented information from the United States Mint Forum I attended in Philadelphia, PA on October 13, 2016. I was a member of the four person ANA team. Attending with me at the mint forum from the ANA were: ANA President Jeff Garrett, ANA Executive Director Kim Kiick, and ANA Membership Director Cary Hardy.

The first four hours of the mint forum had United States Mint employees presenting a lot of information on coinage production, costs, and sale trends. I condensed the four hours into about a 45 minute presentation.

The following information in the table below is from the United States Mint, 2015 data. At the mint forum there was discussion on the seigniorage of the circulating coinage. Seigniorage is the government's profit on a coin from the difference between its face value and the cost to make a coin. This value should be positive, a profit, not negative, a loss. 2015 data was the last full completed year before the October 13, 2016 meeting.

Denomination	Face Value (cents)	Production Cost (cents)	Net Profit (or Loss)	Mintage (P & D) (in Billions)	% of Production
Cent	.01	.0143	-.0043	9.3	55%
Nickel	.05	.0744	-.0244	1.6	9%
Dime	.10	.0354	.0655	3.0	18%
Quarter	.25	.0844	.1656	3.0	18%
				TOTAL: 16.9	
In 2015, the United States Mint had 64% of their circulating coinage production losing money!					

I also showed a number of charts produced by the United States Mint showing a loss of sales, revenue and collectors over the past ten years or so. As metal (nickel, copper, and zinc) costs rise, the United States Mint loss will increase.



Richard Jozefiak Giving Presentation



MCCC President Kurt Springfield (L) presenting Richard Jozefiak Educational Award

For 2017, please consider bringing refreshments or doing a program. A program does NOT have to be a PowerPoint presentation. You can set up a display and tell about it, or bring an item(s) from your collection to tell the club members about them. Most presentations last between 20-40 minutes, sometimes longer. All presenters receive an ANA Educational Award. We have openings for September 26 and October 24 for speakers.

If you are interested in learning about membership in the American Numismatic Association (ANA), please contact Richard Jozefiak. The ANA provides many benefits and educational opportunities, and there are different membership levels.



The U.S. Mint in Philadelphia



MIGHTIER THAN THE SWORD

Best Club Publications

Annual contest recognizes the power of words.

➤ THE ANA IS PLEASED to call for submissions for its Outstanding Club Publications awards competition. Eligible are clubs that issue newsletters or journals on a regular basis; are current with their ANA dues; and do not have an elected or salaried ANA officer as editor or assistant editor. Awards will be presented at the ANA World's Fair of Money® in four categories: local, regional, specialty and electronic.

Submissions must include a complete set of 2016 publications, or three different printed samples of online publications. Also required are the editor's name and the name, address, phone number and e-mail address of the submitter.

All club contestants will be entered in a drawing to receive a free adult Summer Seminar scholarship, which includes airfare, tuition, room and board. An article or commentary from each first-place publication will be adapted or reprinted in *The Numismatist* or on the ANA website. Entries must be received at the ANA by May 15.

Visit the ANA website (www.money.org) for complete rules, judging criteria and submission guidelines. (Select "Awards" from the "Membership" drop-down menu.) For additional information, e-mail the Publications Department at magazine@money.org.

Inclement Weather Notice



If the Huntsville City Schools are closed due to inclement weather, then the Huntsville Senior Center is closed. There will be no club meeting if the Huntsville Senior Center is closed. Local TV and radio stations will give notice of any Huntsville school closure.

MCCC is now on Facebook



The Madison County Coin Club is now on Facebook. The newly created Facebook page has pictures of recent meetings, schedules of upcoming events like the Huntsville Coin show, and post from members. Navigate to: <http://www.facebook.com/MadisonCountyCoinClub> .

Post comments - Visit the page and don't forget to "Like" us.

CLUB OFFICERS

PRESIDENT: [KURT SPRINGFIELD](mailto:KURTSPRINGFIELD@COMCAST.NET)
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BOARD MEMBER: [BOB JAQUES](mailto:rjapilot@charter.net)
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Why not bring a friend to the next meeting?

2017 Madison County Coin Club Program Refreshments and Programs Schedule

NOTE: Meeting Day is the 4th TUESDAY (NOT THE LAST) of the month

Meeting Date	Refreshments- Name	Program- Title and Name
January 24	Richard Jozefiak Door Prize- American Silver Eagle	<i>U.S. Mint Numismatic Update</i> (presentation from U.S. Mint Forum in Philadelphia, PA on October 13, 2016) Richard Jozefiak
February 28	Harold Fears Door Prize- American Silver Eagle	<i>The State of the Coin Market-</i> Charles Cataldo
March 28	Stan Benedict Door Prize- American Silver Eagle	<i>Ben Franklin Half Dollars</i> Daryl Gamm
April 25	David Tully Door Prize- American Silver Eagle	<i>Numismatic Finds on my Trip to France</i> Richard Jozefiak
May- NO MEETING		
June 27	4th of July Pot Luck, Bourse Night, and Auction Door Prize- American Silver Eagle	
July 25	TBD Door Prize- American Silver Eagle	<i>Trip to Singapore</i> Stan Benedict
August 22	Kim Biltz Door Prize- American Silver Eagle	<i>TBD</i> Bob Jaques
September 26	TBD Door Prize- American Silver Eagle	TBD
October 24	TBD Nomination of 2018 Officers Door Prize- American Silver Eagle	TBD
November 28	Holiday Pot Luck , Bourse Night, and Auction Election of 2018 Officers Door Prize- American Silver Eagle	
December- NO MEETING		

Last update: REV C, January 27, 2017

2017 Regional Coin Shows around Huntsville

Date(s)	Area	Location	Contact Info	Richard's Rating
Mar 3-5 Nov 3-5	Chattanooga, TN	Tennessee State Numismatic Society Camp Jordan Arena I-75, Exit 1 Chattanooga, TN	Gayle Pike 901-327-1703 901-210-7669 (cell) pikegk@aol.com www.tsns.org	++
March 9-11	Orlando, FL	ANA National Money Show Orange County Convention Center 9899 International Drive Orlando, FL 10 am – 6 pm (Thurs. & Fri.) 10 am – 5 pm (Sat.)	www.money.org	+++
March 11 May TBD Sept TBD Nov TBD	Trussville, AL	Central Alabama Coin Show Trussville Civic Center 9 am- 4 pm 5381 Trussville-Clay Rd Trussville, AL (NEW LOCATION) 38 tables	Carl Shory 205-612-5538	+
April 21-23	Dalton, GA	53rd Georgia Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri- Sat 10 am – 6 pm Sun 10 am – 3 pm	Chip Cutcliff 770-421-8387 chascoins06@yahoo.com www.gamoney.org	+++
July TBD	Bessemer, AL	Alabama State Coin Show 1130 Ninth Ave SW Bessemer, AL Bessemer Civic Center 10 am – 6 pm	Corbitt Chandler 205-939-1178 corbitchandler@bellsouth.net	++
Aug 18-20	Dalton, GA	58th Blue Ridge Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri-Sat 10 am – 6 pm Su 10 am – 3 pm	Ron Blackman Rblackman@cfl.rr.com 321-258-0325 www.brna.org	+++

NOTE: Before traveling any distance, it is recommended to check with the show contact to see if there are any changes.
Currently there are no local coin shows in Huntsville or Madison County

Richard's Rating: Small coin show, no educational programs- +

Medium/Large coin show, no educational programs- ++

Large coin show, educational programs and/or exhibits. Worth the drive- +++