

Madison County Coin Club

of Huntsville, Alabama



Volume 16, Issue 9

October 2016

The President's Corner

Have you heard of 100 fake pennies circulating across the country worth \$1,000 apiece? Join us Tuesday night for more details.

Thanks to Bob Jaques for presenting last month and Harold Fears for presenting this month. If anyone is interested in sharing about collections or coin related topics consider presenting to our club.

Kurt

**Please bring a coin,
medal, note, or
something for Show-
and-Tell.**

INSIDE THIS ISSUE

- 2** The United Nations' Coin that Failed!
- 5** Some Scenes from the last Meeting
- 8** GNA Scholarships
- 9** MCCC Scholarships
- 11** Journey to the First Bourse

MCCC is now on Facebook

The Madison County Coin Club is now on Facebook. The newly created Facebook page has pictures of recent meetings, schedules of upcoming events like the Huntsville Coin show, and post from members. Navigate to: <http://www.facebook.com/MadisonCountyCoinClub>.

Post comments - Visit the page and don't forget to "Like" us.

Inclement Weather Notice



If the Huntsville City Schools are closed due to inclement weather, then the Huntsville Senior Center is closed. There will be no club meeting if the Huntsville Senior Center is closed. Local TV and radio stations will give notice of any Huntsville school closure.

The United Nations' Coin that Failed!

*By
Bob Jaques*

While visiting my son in Murfreesboro, Tennessee recently, he showed me a unique and rare coin he obtained in a collection of coins he bought recently. The coin is a prototype to be used by member nation of the United Nations and is graded MS-63 by NGC. Since I was unaware of this prototype, I researched the story of this fascinating coin.

The United Nations was designed to be an intergovernmental organization to promote international cooperation. It was a replacement for the failed League of Nations that followed WW I.

The United Nations was chartered in 1945 following the end of WW II to prevent another world war in the future. The United Nations, or UN as it is called, began officially on October 24, 1945 and is headquartered in New York City. It began with only 51 members, and today there are almost 200 members.

To augment the establishment of the UN, an idea for international coins was presented by two UN employees Mr. A. Kosoff and M.F. Schulman, when the UN started in 1945. These two men thought if there was a common coin system then the member countries would work better together.

A designer for Medallion Art Co. in New York, by the name of Karl Gruppe, used Kosoff's idea of a Four Freedoms design for the reverse. In 1946 Medallion Art Co. struck 314 coins in .900 gold and 1,000 coins of silver and bronze.

A gold coin was presented to Secretary-General Trygve Lie in hopes he would refer it to a committee for action. Lie did not. A coin was sent to the Director of the Mint but he opposed its use on the grounds it looked too much like a regular coin made by the Mint. The plan of a common UN coin was dropped and the dies destroyed.

The obverse has a row of flags under the words "MONETARY UNITY WORLD PEACE". The flags from left to right are: France, England, United States, U.S.S.R. and National China. At the base of each flag is the country name. Under the flags are the words "UNITED NATIONS ESSAI-DUCATON 1946".

The reverse has four figures at the 12, 3, 6, and 9 o'clock positions representing the Four Freedoms. The word "FREEDOM" is at the top center and the four freedoms are Religion, Want, Speech, and Fear.

The mintages are listed below:

Silver – 750

Bronze -250

Gold - 314

My son's coin is one of the Bronze coins, which is one of only 250 minted. Until he showed me his coin I was totally unaware of this prototype coin for the UN. I have never seen one in any of the coin shows I have attended over the years, but you can be sure I will look for one in the future. I like coins that are rare and have a good story behind them and this one fits.





Some Scenes from the Last Meeting







Members' Notices

Rules for users of the member notice page: All notices are free and should be directed to the editor of the Madison County Coin Club newsletter (see back page for address). Notices will be limited to a maximum of 8 lines, including the name and contact information. The person entering the notice must answer all responses to notices. Preference will be given in the following order to notices when the page is oversubscribed in a single month:

1. Research Notices
2. Wanted Items
3. Trades Offered
4. For Sale Items

Looking for Alaskan Medals and Tokens. Contact: Richard at ANALMRJ@gmail.com or 256-337-5092

Visit us on the web at <http://mccc.anacclubs.org/>

GNA Offers Scholarship to 2017 ANA Summer Seminar

The Georgia Numismatic Association (GNA) is accepting applications for two scholarships for the 2013 American Numismatic Association Summer Seminar in Colorado Springs. The scholarships are available to both young numismatists (YN), age 13 to 22, and senior numismatists. Last year three seniors and no juniors applied for the scholarships so scholarships were awarded to two seniors. The two one-week sessions are scheduled from June 18-23 and June 25-30 2016. Completed applications and recommendations must be received by December 31. Each scholarship covers the minimum "On-Campus Fees" (which includes double occupancy dorm room, board and tuition) for one session plus air travel. Scholarships are awarded on a merit basis. Successful applicants will need to demonstrate their involvement, leadership and accomplishments in numismatics, as well as a desire to learn more about the hobby.

Recommendations are also required.

Summer Seminar features a lineup of classes to meet virtually every collector's educational needs. Class subjects typically include ancients collecting, paper money collecting and grading, counterfeit detection, coin grading, the Civil War exnumia, digital photography of coins, Colonial numismatics, hobo nickels carving, collecting medals and tokens, and more. Students learn from the hobby's most prominent scholars, rising young stars and successful business leaders. Last year, over 300 students and instructors ranging in age from 13 to 87 attended Summer Seminar.

YN scholarship recipients will attend one week-long class of their choice, will be lodged in a Colorado College dormitory with counselor supervision, and participate in seminar programs and events.

Separate YN and senior scholarship applications are available at www.GaMoney.org (select "scholarship" on the main page) or by contacting the GNA scholarship committee at 423- 842- 5527 or by e-mail at scholarship@GaMoney.org.

Scholarships will be awarded by January 31st, and preference will be given to applicants who demonstrate dedication to the hobby.

MCCC Scholarship Rules to Attend Fundamentals of Grading U.S. Coins ANA 2-day Class

Wednesday & Thursday, April 19 & 20, 2017
At the Dalton Convention Center, Dalton, GA.
Class begins 9 am ET and end 5 pm ET each day

- MCCC is paying for the class fee for one club member to attend the ANA 2-day class April 19 & 20, 2017 (before the start of the 53rd GNA Coin Show).
- A scholarship winner is responsible for their own hotel, transportation, and meal costs. There are a number of affordable hotels in Dalton, GA within a 5-10 minute drive of the Dalton Convention Center. The La Quinta Inn & Suites in Dalton, GA is offering special show rates for rooms.
- MCCC will make the reservation and pay for the class directly with the ANA
- A completed application **MUST** be received by Richard Jozefiak (analmrj@gmail.com) on or before January 31, 2017. Richard Jozefiak and Bob Jaques will make the club selection if there is more than one application received.
- The attendee will give a talk on their experience and what they learned at the ANA Class at a future club meeting.

Application for MCCC Scholarship to Attend
Fundamentals of Grading U.S. Coins
(DUE BY January 31, 2017)

ANA 2-day Class
Wednesday & Thursday, April 19 & 20, 2017
At the Dalton Convention Center, Dalton, GA.

1. NAME: _____
 2. E-mail Address: _____
 3. Phone Number: _____
 4. Are you an ANA member, if yes, please provide your membership number:

 5. How long an MCCC member: _____
 6. Why do you want to attend this class: _____

 7. Contributions made to the club (i.e. presentations made, articles written, snacks for club meetings, outside club meeting activities, served as club officer, etc.)

- I have read the MCCC scholarship rules and acknowledge that I am responsible for my own hotel, transportation, and meal costs to attend the ANA Seminar April 19 & 20, 2017. If I am unable to attend the class, I will notify Richard Jozefiak As Soon As Possible (ASAP).*
- Sign and date: _____

Journey to the First Bourse

by

Richard Jozefiak (LM-6087)

ANA National Coordinator

The word “Bourse” is used at many coin shows across the country to identify the sales area of a coin show. It does not matter what size a coin show is, but the sales floor where buying, selling and trading is done is known as the “Bourse”. But did you ever wonder where this word came from and how it relates to a sales floor?

The word “Bourse” is a French word, and was the name of the building located in Paris, France of the French Stock Exchange where buying and selling of French stocks took place from 1826 to 1987. The building still exists, but at the time of this writing it is closed to the public.

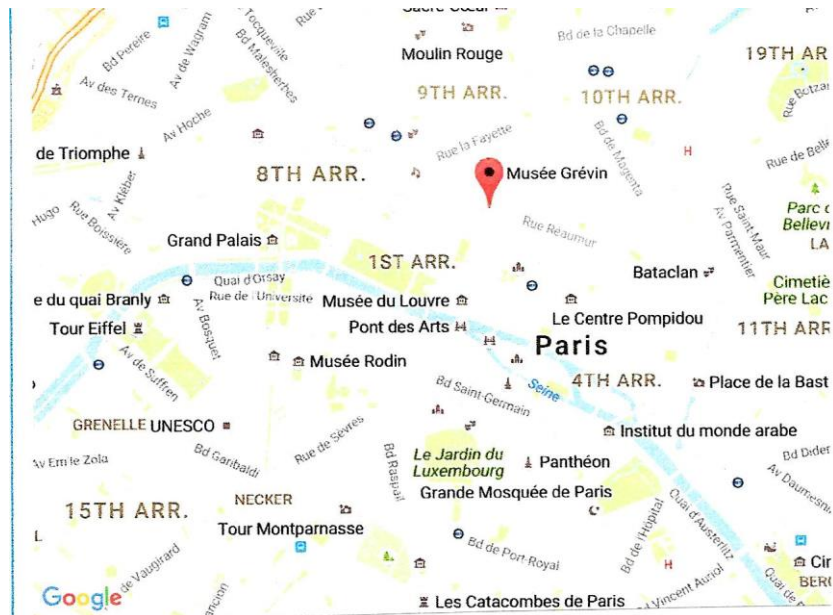
The author and his wife had the opportunity to go to Paris, France in September 2016. We spent an afternoon to track down the Bourse building and see what coin shops were in the area. A friend in Paris was very helpful to identify for us the area we should visit.



*Palais de la Bourse, located in the Opera Quarter of Paris, France
A number of security fences surround the building
(Photo by Richard Jozefiak)*

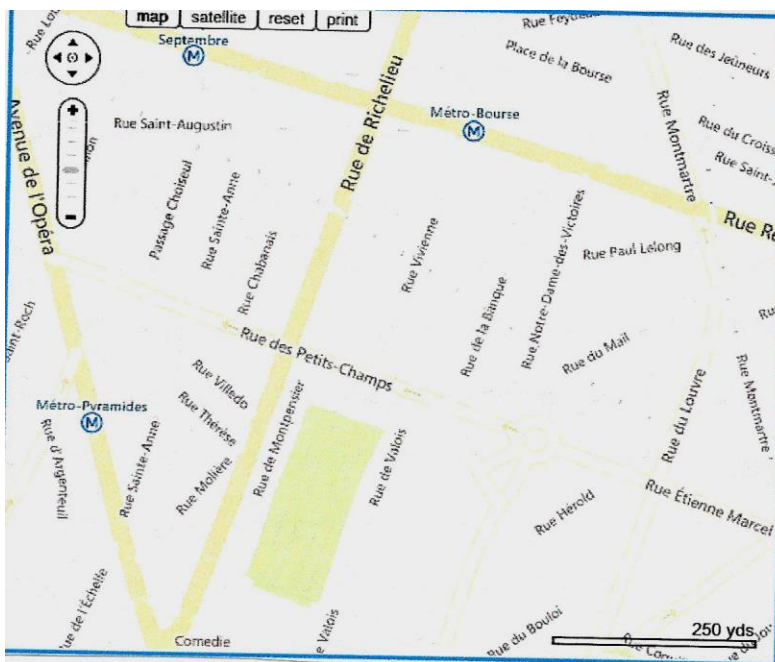


*Palais de la Bourse, the name of the building in gold
(Photo by Richard Jozefiak)*



The “Red Marker” on the above Paris map shows the location of the Palais de la Bourse in relation to many famous landmarks in Paris. The building is about a ten minute walk from the Louvre Museum.

The Palais de la Bourse is located near the Paris Metro (subway) stop of “Bourse”. The small street by the Metro stop is “Place De La Bourse”.



Detailed Street Map of Bourse Area



*The author on Place De La Bourse in Paris, France
(photo by: Karen Jozefiak, ANA Member)*

After finding Palais de la Bourse, we had a short walk to the numismatic area of Paris. Over a dozen coin shops, large and small, are located on Rue de Richelieu and Rue Vivienne between Rue des Petits-Champs and Blvd Montmartre. This high concentration of coin shops allows for easy walking and seeing a lot of numismatic materials.

The author saw on display mostly medals (of all periods) and ancient coins. Gold coins seen were being sold for bullion. There were only a handful of slabs (three party graded coins, i.e. PCGS or NGC) seen, and these were U.S. coins.

The largest coin gallery in Paris is cgb.fr, located at 36 rue Vivienne. cgb.fr is an ANA member, and employees attend ANA coin shows in the U.S. We spoke with one who attended and worked at the companies tables at the World's Fair of Money in Anaheim, CA in August 2016.



*Numismatic Shop in Bourse Area of Paris
Many numismatic items were displayed in the windows.
(Photo by: Richard Jozefiak)*



*Numismatic Shop in Bourse Area of Paris
(Photo by: Richard Jozefiak)*



*Numismatic Shop in Bourse Area of Paris
(Photo by: Richard Jozefiak)*

Language was not a problem. The coin shops that the author visited had employees that spoke English, and the coin shops visited took credit cards. All prices were in Euros, and a calculator was handy to convert to U.S. dollars for comparison.

A trip to Paris, France can provide a rich numismatic adventure. Finding the first bourse was worth the journey. Also, there were so many coin shops concentrated in a couple block square area of Paris that a collector could easily walk the area find something to add to their collection.

References

<http://www.priceline.com/hotels-near-concorde-opera-paris-paris-paris-152189-an.hotel-reviews-hotel-guides>

<http://www.travelfranceonline.com/bourse-paris-historical-stock-exchange>

Tillier, Alan.; DK Eyewitness Travel 2016 Paris, Penguin Random House Company, ©2015,
p. 215-221

2016 Madison County Coin Club Program Refreshments and Programs Schedule

NOTE: Meeting Day is the 4th TUESDAY of the month

Meeting Date	Refreshments- Name	Program- Title and Name
January 26	TBD Door Prize- Silver Eagle	ANA Numismatic DVD presentation Kurt Springfield
February 23	Harold Fears Door Prize- Silver Eagle	The State of the Coin Market- Charles Cataldo
March 22	Richard Jozefiak Door Prize- Silver Eagle	15 Years of the Madison County Coin Club- 15 th Anniversary Celebration Richard Jozefiak
April 26	TBD Door Prize- Silver Eagle	Remembering my Father Through his Coin Collection Jim Kidd
May- NO MEETING		
June 28	4th of July Pot Luck, Bourse Night, and Auction Door Prize- Silver Eagle	
July 26	TBD Door Prize- Silver Eagle	Collecting Coins for Fun and History- Crossing the Generations Jack Gulder
August 23	TBD Door Prize- Silver Eagle	Prestige Coin Set- Daryl Gahm
September 27	TBD Door Prize- Silver Eagle	Early American Coins and Currency Bob Jaques
October 25	TBD Nomination of 2015 Officers Door Prize- Silver Eagle	The Rupees of the Raj Harold Fears
November 22 Subject to Change	Holiday Pot Luck , Bourse Night, and Auction Election of 2015 Officers Door Prize- Silver Eagle	
December- NO MEETING		

2016 Regional Coin Shows near Huntsville

Date	Area	Location	Contact Info	Richard's Rating
Feb 27 May TBD Sept TBD Nov TBD	Pelham, AL	Central Alabama Coin Show Pelham Civic Complex 10 am- 4 pm 500 Amphitheater Road Pelham, AL (I-65, Exit 246, follow signs)	Carl Shory 205-612-5538 cbshory@gmail.com	+
Mar 4-6 Nov 4-6	Chattanooga, TN	Tennessee State Numismatic Society Camp Jordan Arena I-75, Exit 1 Chattanooga, TN	Gayle Pike 901-327-1703 901-210-7669 (cell) pikegk@aol.com www.tsns.org	++
April 15-17	Dalton, GA	52nd Georgia Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri- Sat 10 am – 6 pm Sun 10 am – 3 pm	Chip Cutcliff 770-421-8387 chascoins06@yahoo.com www.gamoney.org	+++
July 15-17	Bessemer, AL	Alabama State Coin Show 1130 Ninth Ave SW Bessemer, AL Bessemer Civic Center 10 am – 6 pm	Corbitt Chandler 205-939-1178 corbitchandler@bellsouth.net	++
Aug 26-28	Dalton, GA	57th Blue Ridge Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri-Sat 10 am – 6 pm, Su 10 – 3 pm	Ron Blackman Rblackman@cfl.rr.com 321-258-0325 www.brna.org	+++

NOTE: Before traveling any distance, it is recommended to check with the show contact to see if there are any changes.
Currently there are no local coin shows in Huntsville or Madison County

Richard's Rating:

- Small coin show, no educational programs- **+**
- Medium/Large coin show, no educational programs- **++**
- Large coin show, educational programs and/or exhibits. Worth the drive- **+++**