

Madison County Coin Club

of Huntsville, Alabama



Volume 10, Issue 3

March 2010

The President's Corner

We had a good program last month with Charles Cataldo presenting his annual "State of the Coin Market" presentation. He does a fine job and is very knowledgeable with the coin market.

Our club was fortunate to have another meeting with a good crowd attending. We had 20 members and 2 guests present.

One of our new members gave us some coins to give away as door prizes. If you have anything to donate for prizes please bring them to the meeting. Our main door prize the next few meetings will be an uncirculated 2010 Silver American Eagle.

Our program for the next meeting will be by Mike Ford and he will talk about the "GSA Carson City Dollar Sale".

Plan to attend. See you on **March 22nd.**

Sincerely,
Bob

Bringing the ANA to the South Pacific Island of Kwajalein

By Richard Jozefiak

The United States Army Kwajalein Atoll (USAKA) is located west of the international dateline, about 2300 miles SW of Hawaii (Figure 1). USAKA consists of a number of islands. USAKA is an outpost of America in the South Pacific that the author was sent to for work in support of a government program.

Kwajalein is the largest island (~3 square miles) of USAKA and the Kwajalein Atoll, part of The Republic of the Marshall Islands (Figure 2). The U.S. Army has been on Kwajalein since the island was captured during a major battle in World War II.

Today about 1200 people live full time on Kwajalein (U.S. military, government civilians, contractors and their dependents) (Figure 3). Kwajalein is like any small American town with schools, stores for shopping, and community clubs and organizations. Kwajalein, like all of The Republic of the Marshall Islands, uses U.S. currency as their money.

On my first month long trip to Kwajalein in 2009, I noticed one day Boy Scouts going to the Recreation Center. I made some inquiries about the Boy Scouts program, and was able to contact the head of the Boy Scout program.

I spoke with the Boy Scouts leader, and said I was a volunteer with the American Numismatic Association (ANA), and have done programs for Boy Scouts in the U.S. I offered to do a coin collecting program as part of the Boy Scouts Coin Collecting merit badge, and the

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Boy Scouts leader was very receptive to this. We scheduled my presentation for my next trip to Kwajalein in January 2010.

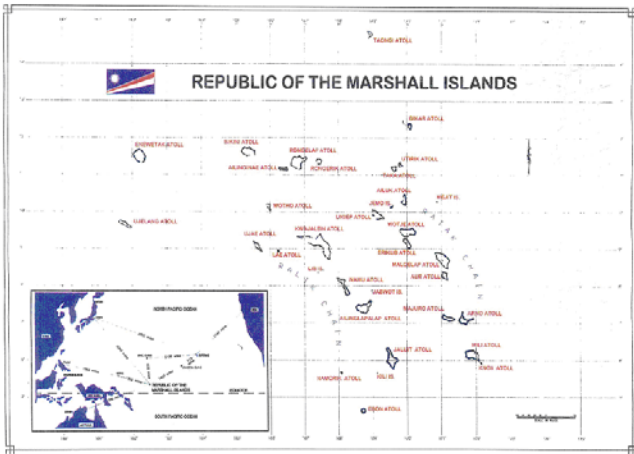


Figure 1- Map of The Republic of the Marshall Islands, insert map show location in South Pacific and distance from Hawaii

With donations from the ANA, Whitman Publishing Company, U.S. Denver Mint and others, I was able to have a 50-pound box of materials to bring with me for my presentation and pass out to the Boy Scouts (Figure 4). I shipped the box with my personal bags from Huntsville, AL to Kwajalein (about 10,000 miles).

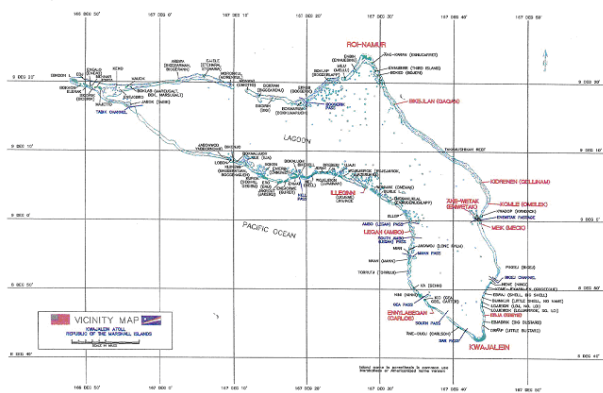


Figure-2 Kwajalein Atoll

Kwajalein is the largest island of the atoll, located at the south end of the atoll

The “Introduction to Coin Collecting” was held at the Kwajalein Recreation Center on January 7, 2010 (January 6 in U.S.), and over 25 people came. I took

mini-displays of coins, paper money and exonomia for the Boy Scouts to see (Figure 5). I gave a 25-minute presentation, and then had two projects for the Boy Scouts. The first project was filling a Whitman Lincoln cents type folder.

For most of the people, they saw the four different types of the 2009 Lincoln cents for the first time at the presentation. I provided both “P” and “D” issues of the four types for the scouts to put in their folder. They also searched other Lincoln cents to find coins for their folders.



Figure 3- Kwajalein at low tide. USAKA base occupies all of Kwajalein.

Many of the Boy Scouts had never seen the different types of cents since cents are not used in commerce on the island. People who live on USAKA do not handle cents. All cash purchases from the stores on the base are rounded up or down to the nearest nickel. I did use some cents in a store to pay my bill, and asked the cashier what would happen to them. I was told that the cents would be turned in and not be reused.



Figure 4- Handouts for Boy Scouts

The second project the Boy Scouts did was to search through a bag of world coins. Each scout could take as many as they wanted. I had 2x2 holders that the scouts got to put coins in and staple. The scouts also were able to get 2009 Presidential dollars to put in a coin board (Figure 6).



Figure 5- Boy Scouts looking at mini-displays

During the program I had a door prize drawing, and gave out a number of coin books, coins, and other items to the Boy Scouts.

I brought some current coin books with me for the Boy Scouts to see, and these books were left with the base library to add and update their library collection.



Figure 6- Boy Scouts receiving coins for coin boards

The program went very well, and I was able to bring a part of the ANA to the South Pacific island of Kwajalein to people far away from the U.S. I enjoyed working with the Boy Scouts and helping them with their merit badge requirements. Maybe some of the Boy Scouts will become YNs! ■

Inclement Weather Notice



If the Huntsville City Schools are closed due to inclement weather, then the Huntsville Senior Center is closed. There will be no club meeting if the Huntsville Senior Center is closed. Local TV and radio stations will give notice of any Huntsville school closure.

Membership Dues

Your membership dues can be paid at the next meeting, or if you wish, you can send in your check to:

Mike Campbell
801 Randall Road
Huntsville, AL 35802

Membership	Amount Due
Regular	\$15.00
	Senior Rate
	\$12.00
Spouse (same address as Regular member)	\$5.00
Young Numismatist (YN)- Persons 17 years or younger.	\$5.00
Young Numismatist	\$5.00
Young Numismatist	\$5.00
Family (all members of a family with the same address)	\$25.00

Please make check payable to Madison County Coin Club. Please support MCCC by promptly renewing you membership.

Jersey 2004 £1 Commemorative Banknote



In 2004, the Jersey issued a £1 commemorative banknote to mark the 800th anniversary of their self-determination. The printing of the £1 banknote is divided into two main areas, each drawing on elements of the anniversary. The note features Mont Orgueil Castle as the main image and also includes the 1204-2004 logo, featured above the castle. The printing includes the crest of Jersey, featuring the three lions; a detail from the original charter of 1341 confirming the island's privileges by Edward III; the silver-gilt mace, presented to the Bailiff as a perpetual reminder of his fidelity to King Charles II; the original seal that was granted to the Bailiwick of Jersey in 1279 by King Edward I and medieval figures capturing the revelry of the anniversary celebrations. ■

Some Scenes from the Last Meeting



Visit us on the web at <http://mccc.anaclubs.org/>

How to Avoid Purchasing Counterfeit Coins

By David Hall

Reprinted with permission from the PCGS Library

The issue of counterfeit numismatic items produced in China and imported into the United States has become a "hot button" topic the past year.

Counterfeit U.S. coins, some housed in counterfeit Professional Coin Grading Service and Numismatic Guaranty Corp. holders, are now a numismatic fact of life. And the industry suddenly has a sense of urgency and outrage about the "problem." But I have a very strong opinion that this isn't all that it seems, and I know that coin buyers, both collectors and dealers, can easily avoid the issue altogether. It's really quite simple.

This commentary is not about PCGS. Yes, we conduct counterfeit detection seminars; we display an extensive group of counterfeits at all major shows. And with the 17 million coins we've graded and all of the information we provide for coin collectors on our website (most of it free), we are arguably the strongest consumer protection group in the coin market. But this is not a commercial for PCGS. This is about you and your coins – the ones you own and the ones you want to buy.

There's nothing I enjoy more than looking at a great collection of coins, and I have tremendous admiration and respect for people who invest the amount of time, energy, and money necessary to build a great collection.

I don't want you to buy counterfeit coins from China or anywhere else. And since I'm at the center of the coin market, especially the grading and authenticating part of the market, I have some advice for you. Follow it and you shouldn't have any problems with counterfeits.

First, to put it in perspective, counterfeiting of rare U.S. coins is not a new thing. I remember as a kid in the late 1950s and early 1960s seeing lots of 1932 quarters with added Mint marks, and 1916-D dimes, and 1909 V.D.B. cents, and 1914-D cents.

As a young dealer in the late 1960s and early 1970s, I had to learn about and avoid counterfeit U.S. gold coins made in Lebanon that were common at the fringes of the coin market. In 1988, an unscrupulous dealer put \$1.8 million worth of coins in counterfeit PCGS holders (he got four years in jail and we took care of the problem for those who ended up with the coins).

I've seen a lot of counterfeiting of rare coins and it's not going to stop. It's a part of the coin market – the fringe of the market – but it's a part you can easily avoid.

Here are the Dos and Don'ts for avoiding counterfeit coins:

First and foremost, buy from known dealers. Thousands of reputable dealers are in this country. They may overstate the importance of their own coins, and their pricing may or may not be the best, but they don't knowingly sell counterfeit coins. And in the unlikely event that they do sell you a counterfeit, they'll take care of the problem for you. Both PCGS and NGC have authorized dealer networks. This is a good place to start. Buy from PCGS and/or NGC dealers.

Second, don't buy from unknown online dealers/auctions. And don't pay any attention to supposed "feedback" on online auction sites, as it can easily be faked. And absolutely don't buy coins from sellers in China. And forget about swap meets and pawn shops.

Look, you simply are not going to buy a counterfeit coin

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in a Heritage auction (or Bowers and Merena, or Stack's, or the Goldbergs, you know the names). And if a problem ever happens, it will be taken care of. But online auctions from unknown seller – I guarantee you'll get what you pay for and probably less.

This is just common sense. Buying a rare coin at a seemingly cheap price from an unknown source is like buying a Rolex watch or Gucci purse for \$50 from a passerby in a big city. There's no chance the coin, watch or purse is real.

The ultimate solution to the Chinese counterfeits of coins and holders, or any counterfeit coins period, is simple. Know your dealer, know your auction source.

I deal with the problem of counterfeit coins every day. I hope you never deal with the counterfeit coin problem. And I hope you have fun with your coins!

RULES AND REGULATIONS FOR NUMISMATICS UNDER THE HOBBY PROTECTION ACT.

Text related to Political items have been deleted in this document.

304.1 Terms defined.

304.2 General requirements.

304.3 Applicability.

304.4 Application of other law and regulations.

304.6 Marking requirements for imitation numismatic items.

Authority: 15 U.S.C. 2101 et seq.

Source: 40 FR 5496, Feb. 6, 1975, unless otherwise noted.

304.1 Terms defined.

(a) Act means the Hobby Protection Act (approved

November 29, 1973; Pub. L. 93 - 167, 87 Stat. 686, (15 U.S.C. 2101 et seq.)).

(b) Commerce has the same meanings as such term has under the Federal Trade Commission Act.

(c) Commission means the Federal Trade Commission.

(d) Imitation numismatic item means an item which purports to be, but in fact is not, an original numismatic item or which is a reproduction, copy, or counterfeit of an original numismatic item. Such term includes an original numismatic item which has been altered or modified in such a manner that it could reasonably purport to be an original numismatic item other than the one which was altered or modified. The term shall not include any re-issue or re-strike of any original numismatic item by the United States or any foreign government.

(f) Original numismatic item means anything which has been a part of a coinage or issue which has been used in exchange or has been used to commemorate a person, object, place, or event. Such term includes coins, tokens, paper money, and commemorative medals.

(h) Person means any individual, group, association, partnership, or any other business entity.

(i) Regulations means any or all regulations prescribed by the Federal Trade Commission pursuant to the Act.

(j) United States means the States, the District of Columbia, and the Commonwealth of Puerto Rico.

(k) Diameter of a reproduction means the length of the longest possible straight line connecting two points on the perimeter of the reproduction.

[40 FR 5496, Feb. 6, 1975, as amended at 53 FR 38942, Oct. 4, 1988]

304.2 General requirement.

Imitation numismatic items subject to the Act shall be marked in conformity with the requirements of the Act and the regulations promulgated thereunder. Any violation of these regulations shall constitute a violation of the Act and of the Federal Trade Commission Act.

304.3 Applicability.

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Any person engaged in the manufacturing, or importation into the United States for introduction into or distribution in commerce, of imitation numismatic items shall be subject to the requirements of the Act and the regulations promulgated there under.

304.4 Application of other law or regulation.

The provisions of these regulations are in addition to, and not in substitution for or limitation of, the provisions of any other law or regulation of the United States (including the existing statutes and regulations prohibiting the reproduction of genuine currency) or of the law or regulation of any State.

304.6 Marking requirements for imitation numismatic items.

(a) An imitation numismatic item which is manufactured in the United States, or imported into the United States for introduction into or distribution in commerce, **shall be plainly and permanently marked "COPY"**.

(b) **The word "COPY" shall be marked upon the item legibly**, conspicuously, and nondeceptively, and in accordance with the further requirements of these regulations.

(1) **The word "COPY" shall appear in capital letters, in the English language.**

(2) **The word "COPY" shall be marked on either the obverse or the reverse surface of the item.** It shall not be marked on the edge of the item.

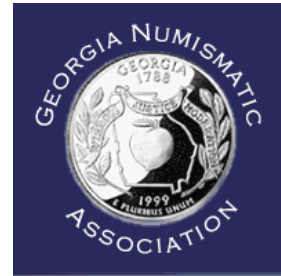
(3) An imitation numismatic item of incusable material shall be incused with the word "COPY" in sans-serif letters having a vertical dimension of not less than two millimeters (2.0 mm) or not less than one-sixth of the diameter of the reproduction, and a minimum depth of three-tenths of one millimeter (0.3 mm) or to one-half (1/2) the thickness of the reproduction, whichever is the lesser. The minimum total horizontal dimension of the word "COPY" shall be six millimeters (6.0 mm) or not less than one-half of the diameter of the reproduction.

(4) An imitation numismatic item composed of nonincusable material shall be imprinted with the word "COPY" in sans-serif letters having a vertical dimension of not less than two millimeters (2.0 mm) or not less than one-sixth of the diameter of the reproduction. The minimum total horizontal dimension

of the word "COPY" shall be six millimeters (6.0 mm) or not less than one-half of the diameter of the reproduction.

[40 FR 5496, Feb. 6, 1975, as amended at 53 FR 38942, Oct. 4, 1988] ■

Georgia Numismatic Association Coin Show



Northwest Georgia Trade & Convention Center
2211 Dug Gap Battle Road, Dalton, Georgia 30720

April 16-18, 2010

Free Parking!

Free Admission!

(Photo ID Required)

Thursday, April 15	1 p.m. – 8 p.m. (dealer setup only)
Friday, April 16	10 a.m. – 6 p.m.
Saturday, April 17	10 a.m. – 6 p.m.
Sunday, April 18	10 a.m. – 3 p.m.

Over 1,500 collectors and dealers from around the country come together in the beautiful mountains of northwest Georgia for the best coin show in the state. Held annually each spring in Dalton, Georgia, the Georgia Numismatic Association is host of the best coin show in Georgia.

Richard has received 20 packs of GNA raffle tickets for the 2010 GNA Show. The cost is \$1 per ticket or \$5 for six tickets. MCCC can earn \$50 for selling the tickets (\$50 goes to GNA). You can help both the GNA and MCCC by buying tickets at the club. Also, raffle winners do not need to be at the show. Prizes can be mailed to the winners. ■

Members' Notices

Rules for users of the member notice page: All notices are free and should be directed to the editor of the Madison County Coin Club newsletter (see back page for address). Notices will be limited to a maximum of 8 lines, including the name and contact information. The person entering the notice must answer all responses to notices. Preference will be given in the following order to notices when the page is oversubscribed in a single month:

1. Research Notices
2. Wanted Items
3. Trades Offered
4. For Sale Items

Looking for world coins or tokens with sailing ships, or dragons. Interested in crowns, and smaller denominations. Silver, Cupero-Nickel, bronze, Aluminum and the like. Contact Mark at TheLarsens@bellsouth.net

Looking for Alaskan Medals and Tokens. Contact: Richard at ANALMRJ@gmail.com or 256-337-5092

Looking for numismatic information concerning the Island of Jersey, Channel Islands. Especially interested in magazine or newspaper articles. Contact: Harold at hkfears@knology.net or 256-881-6268.



2 Dollar Coin
"Toonie"

Looking for circulated contemporary Canadian coins. Also have a few available, including some older items. Contact: Mike at mcampbell7@juno.com

March is Obsolete Denomination Month

March is obsolete denomination month. So whether if you wish to trade, sell, or buy some two cents, three cents, or twenty cent pieces, the coin club's March meeting is the place to be!



An 1833 half dime

Please bring a coin,
medal, note, or
something for Show-
and-Tell.

2010 CALENDAR OF EVENTS

All meetings are held at the Senior Center in Huntsville in the Ceramics Room. We meet on the fourth Monday each month except for May and December. Meetings start at 6:30 and typically end around 8:30. The Thomas W. Davidson, Sr. Senior Center is located at 2200 Drake Ave. SW, Huntsville, AL 35803

JANUARY 25

FYLING EAGLE CENTS 1856-1858 BY BOB JAQUES

SNACKS: BOB JAQUES

FEBRUARY 22

STATE OF THE COIN MARKET BY CHARLES CATALDO

SNACKS: HAROLD FEARS

MARCH 22

GSA CARSON CITY DOLLAR SALE BY MIKE FORD

SNACKS: JIM KEIRSTEAD

APRIL 26

AMERICA THE BEAUTIFUL: ALASKA BY RICHARD JOZEFIAK

SNACKS: RICHARD JOZEFIAK

JUNE 28

ANNUAL POTLUCK AND BOURSE NIGHT

SNACKS: EVERYONE!

JULY 26

THE 1887 COINAGE FROM ENGLAND BY HAROLD FEARS

SNACKS: JOHN LINDBERG

AUGUST 23

Open.

SNACKS: MIKE FORD

SEPTEMBER 27

Open.

SNACKS: GREG WARD

OCTOBER 25

COMMEMORATIVE HALVES BY ROBERT PATRICK

SNACKS: NICK SKOGLAND

NOVEMBER 22

ANNUAL THANKSGIVING CELEBRATION AND BOURSE NIGHT

SNACKS: EVERYONE!

CLUB OFFICERS

PRESIDENT: [BOB JAQUES](mailto:rjapilot@charter.net) (rjapilot@charter.net)

VICE PRESIDENT: JOHN LINDBERG ()

SECRETARY: [Richard Jozefiak](mailto:analmrj@gmail.com) (analmrj@gmail.com)

TREASURER: [Mike Campbell](mailto:mcampbell7@juno.com) (mcampbell7@juno.com)

BOARD MEMBER: [Mark Larson](mailto:thelarsens@bellsouth.net) (thelarsens@bellsouth.net)







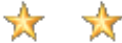

Can You Identify this Coin?



This is a seven side coin with the motto "Be Prepared" on the reverse. Can you identify it? The solution will be published next month in the newsletter.

Solution to last month's quiz: A 1982 \$1 from New Zealand. ■

2010 Coin Shows Around Huntsville, AL Area

Date(s)	Area	Location	Contact Info	Richard's Rating
Feb 13-14 <i>Sept 18-19</i> (tentative)	Pelham (Birmingham), AL	Central AL Coin Show Civic Center 500 Amphitheater Road Pelham, AL Sa 10 am – 6 pm Su 10 am – 3 pm	Dr. Carl Shory 205-620-0560	
Mar 5-7 Nov 5-7	Chattanooga, TN	Tennessee State Numismatic Society Camp Jordan Arena I-75 Exit 1 Chattanooga, TN	Gayle Pike 901-327-1703 901-210-7669 (cell) pikegk@aol.com www.tsns.org	
April 16-18	Dalton, GA	46 th Georgia Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri- Sat 10 am – 6 pm Sun 10 am – 3 pm	Chip Cutcliff 770-421-8387 chascoins06@yahoo.com www.gamoney.org	
May 7-8 (tentative) Oct 22-23 (tentative)	Huntsville, AL	Rocket City Coin Show Knights of Columbus Hall 3053 Leeman Ferry Road Huntsville, AL	Charles Cataldo AL Coin & Silver Co. 256-536-0262	
May 20-22	Nashville, TN	Whitman Coin and Collectibles Nashville Convention Center 601 Commerce Street Nashville, TN 45644	David Crenshaw info@whitmanexpo.com 404-214-4322	TBD- This is a new Whitman show, and will be large
July 16-18 (tentative)	Bessemer, AL	Alabama State Coin Show 1130 Ninth Ave SW Bessemer, AL 10 am – 6 pm	Corbitt Chandler 205-939-1178 corbitchandler@bellsouth .net	
Aug 20-22	Dalton, GA	51 th Blue Ridge Numismatic Association Coin Show Northwest Trade Center I-75 exit 333 2211 Dug Gap Battle Road Dalton, GA Fri-Sat 10 am – 6 pm Su 10 am – 3 pm	Bob Hurst 321-383-1742 forvm@cfl.rr.com www.brna.org	

Richard's Rating:



Small coin show, no educational programs



Medium/Large coin show, no educational programs



Large coin show, educational programs and/or exhibits. Worth the drive