
Madison County Coin Club Newsletter

Volume 7, Issue 1

Founded 2001

January, 2007

ANA Member #C-195870 (Region 20, AL & GA)

ANS & GNA Member

Meeting: Thomas W. Davidson, Sr. Senior Center

Meeting Time: 6:30-8:30 p.m.

Location: 2200 Drake Ave. SW
Huntsville, AL 35805
256-881-6268

Meeting Dates: 4th Monday
of every month, except
May & December

Web: <http://mccc.anaclubs.org/>

Editor: Harold Fears

ANA Club Rep.: Jon Stimpson

President's Report

By: Harold Fears

The November 27th meeting had 17 people attending. With a great potluck, plenty of food, and some great stories, we all had a very pleasant and entertaining evening. Also, there was an election of club officers for 2007. The following people have agreed to serve a one-year term for the following positions:

President	Harold Fears
Vice-President	Bob Jaques
Secretary	Richard Jozefiak
Treasurer	Michael Campbell
Board Member	Mark Larson

I would like to thank everyone who volunteered to serve the club for 2006. Finally, I would also encourage everyone to consider giving a presentation or leading a discussion on a favorite numismatic item to the club. Everyone has a story to tell and we all would enjoy hearing it.



Eating, socializing, and swapping stories at the end of year meeting.

January Meeting Notice

The January meeting will be held Monday the 22 at the Senior Center in Huntsville in the Ceramics Room. Doors open at 6:00 p.m. **Bob Jaques** will do a presentation on "Military Payment Certificates."



Neal discusses Alabama currency

Inclement Weather Notice

If the Huntsville City Schools are closed due to inclement weather, then the Huntsville Senior Center is closed. There will be no club meeting if the Huntsville Senior Center is closed. Local TV and radio stations will give notice of any Huntsville school closure.



Good food and fun times ...

Help!

If you are receiving the newsletter via the post and would like to help reduce the cost to the club, please consider receiving it via the web at <http://mccc.anacclubs.org/> . If this is feasible, please email me at hkfears@knology.net .



Bob and Greg's major transaction ...



A couple of YNs attended our last meeting.

My First Visit to a Foreign Coin Show

By Richard Jozefiak

I lived in the Rochester, NY area from July 2005-September 2006. During my time in New York State, I lived only a couple of hours from Niagara Falls, Canada. Living in Western New York and attending the Rochester Numismatic Association's meetings, I found many coin collectors who collect Canadian money. I learned about Canadian coin shows, and more about Canadian numismatics.



Niagara Falls, Canada – Downtown area

The Canadian Numismatic Association (CNA) held its yearly convention in July 2006 in Niagara Falls, Canada. The CNA is the Canadian equivalent to the American Numismatic Association (ANA). There is a

large size difference between the two organizations. The CNA has about 3000 members, while the ANA has about 33,000 members.

I made plans to attend the CNA convention on Saturday, July 22, 2006 since I could drive to it. Like the ANA conventions, the CNA conventions are held in different parts of the country.

I arrived at the Niagara Falls, Canada hotel about 10 am in the morning, and registered for the CNA convention. I saw and met with a number of ANA members I knew who came to attend the CNA convention.

The CNA convention, like the ANA convention, had an exhibit area and offered some educational programs. I estimated that the bourse had about 70 tables, the size of a medium coin show in the U.S. A typical ANA convention has about 400 tables.



Entrance to the Coin Show

Most of the coin dealers I met were from Canada. There were a couple of U.S. dealers present at the convention with tables, but they were not selling anything. They were there to meet with their clients. I asked them why they were not selling coins, and was told that the Canadian laws to bring in items to sell

and the taxes that would have to be collected was too much effort.



The Exhibit Area

I spent time walking the bourse floor, and the first thing I noticed was the small number of slab coins, mostly U.S., that were present. It seems that most Canadian collectors prefer raw coins.

I bought a few small items, and paid with Canadian dollars that I exchanged at a foreign exchange before the show. I also was charged a tax (rather high, about 20%) on the purchases, which seemed to be common.



The Bourse Tables

I saw a couple of Americans trying to buy items with U.S. dollars, but they were

refused. The dealers said they did not want "Funny Money". Buying items with Canadian dollars caused me to calculate the equivalent amount in U.S. dollars to see what I was paying.

The Royal Canadian Mint was present, and was selling a lot of collectibles. I bought some items, and was able to pay with a credit card, which gave me the best rate of exchange.

I did not buy a lot of Canadian coins, and learned that the grading standards between U.S. and Canadian coins are different. I decided it was better to spend the time learning, than making a mistake in a large purchase.

It was also an experience to find U.S. coins in the foreign section. U.S. coins were present but in small numbers, and I believe that there were more Commonwealth coins for sale than U.S. The U.S. coins I saw were mostly modern or generic ones.

I spent the day at the CNA convention. I had no language problems since English was the main language at the convention (there were signs in French and English, dual language program, and some dealers speaking French).



Another view of the Exhibit Area

My first visit to a foreign coin show let me to come up with a few lessons learned for any future foreign coin shows I may attend:

1. Plan to buy coins of the host country, since U.S. coins most likely will be limited as to quality and scope.
2. Do research into the grading standard being used by the dealers. Be prepared.
3. Have sufficient local currency, dealers may not accept U.S. dollars, or the exchange rate they will use will be poor.
4. Use credit cards if you can, since this gives the best exchange rate.
5. Take time to visit the exhibit area and/or educational programs if offered.
6. Keep a record of purchases and get sales receipt. When going across the border back to the U.S., I was asked how much I spent and on what.
7. Be aware of the location of the coin show, and if safety or security may be of concern. At the CNA convention, this was not a concern. The convention had armed Ontario Province police present.
8. Don't expect the same as U.S. coin shows.

In conclusion, I had a fun time attending the CNA Convention. The CNA Convention I attended was well planned and staffed. It was educational and a good experience and I learned some new information on Canadian numismatics.

1865 Three Cents

The business strike 1865 is perhaps the most common date in the three cent nickel series, but its specimen counterpart is the rarest of the proofs. Congress authorized this denomination with the Act of March 3, 1865, but the proofs were delivered too late to be included in the year's sets. The following is a nice example of this rare proof coin.



Part 3: *'The neighbourhood of the Tower:
The Mint', Old and New London: Volume 2*
(1878)

By Walter Thornbury

"In this department the coarser work of the Rolling Room is examined and perfected. The fillets or ribands of gold, after being subjected to another rolling process, the chief object of which has been to thin both ends, are taken to a machine called a draw-bench, where their thickness is perfectly equalised from end to end. The thin end of the golden riband is passed between two finely polished fixed steel cylinders into the mouth of a part of the concrete machine, which is called a 'dog.' This dog is a small iron carriage, travelling upon wheels over a bench, under which revolves an endless chain. In length and appearance this dog is like a seal, with a round, thick head, containing two large eyes that are formed of screws, and having a short-handled inverted metal mallet for a hat. Its mouth is large and acts like a vice, and when it has gripped the thin end of the golden riband in its teeth, its tail is affixed to the endless chain, which causes it to move slowly along the bench, dragging the riband through the fixed cylinders. When the riband has passed through its whole length, the thin end at its other extremity coming more quickly through the narrow space between the cylinders causes it to release itself with a sudden jerk, and this motion partly raises the mallet cap of the backing dog, which opens its broad mouth, and drops its hold of the metal badger which it has completely drawn. A workman now takes the fillet, and punches out a circular piece the exact size of a sovereign, and weighs it. If the golden dump or blank, as it is called, is heavy, the dog and the cylinders are put in requisition once more to draw the riband thinner; but if the weight is accurate (and perfect accuracy at this stage is indispensable), the smooth, dull,

impressionless counter, looking like the brass button of an Irishman's best blue coat, is transferred to another department, called the Press Cutting Room.

"In this room twelve cutting-presses, arranged on a circular platform, about two feet in height, surround an upright shaft and a horizontal revolving fly-wheel; and at the will of twelve boys, who attend and feed the presses, the punches attached to the presses are made to rise and fall at the rate of a stroke a second. The ribands, cut into handy lengths, are given to the boys, who push them under the descending punches as sliding-frames are pushed under table microscopes. The blanks fall into boxes, handily placed to receive them, and the waste—like all the slips and cuttings, trial dumps, failures, &c., in every department—is weighed back to the melting kitchen for the next cooking day.

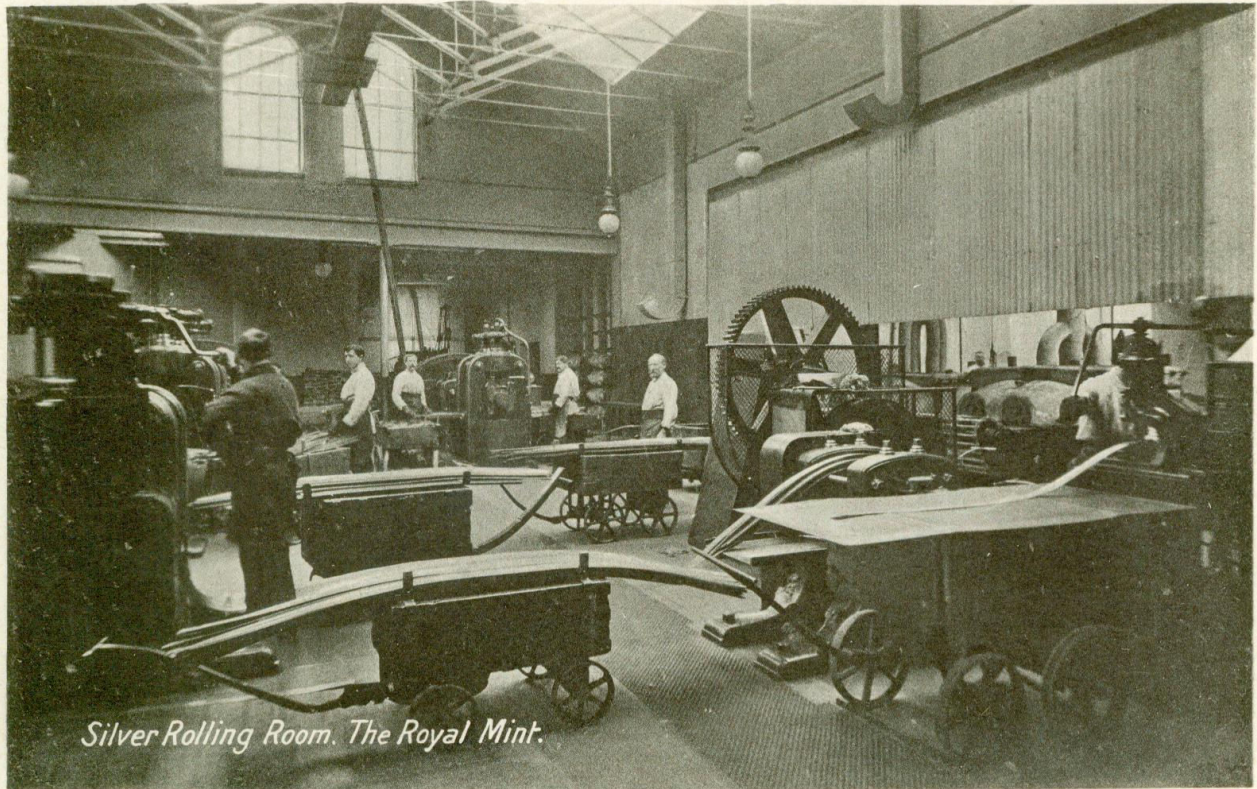
"From the Weighing Room I followed the dumps that were declared to be in perfect condition to a department called the Marking Room, where they received their first surface impression. This room contains eight machines, whose duty it is to raise a plain rim, or protecting edge, round the surface circumference of the golden blanks. This is done by dropping them down a tube, which conducts them horizontally to a bed prepared for them, where they are pushed backwards and forwards between two grooved 'cheeks' made of steel, which raise the necessary rim by pressure.

To be continued ...

**Please bring a coin,
medal, note, or something
for Show-and-Tell.**

British Royal Mint Post Cards -- Part 5

This is the fifth installment from a set of post cards depicting various scenes of the British Royal Mint. From the set of twelve, we have pictures of the rolling and cutting rooms.

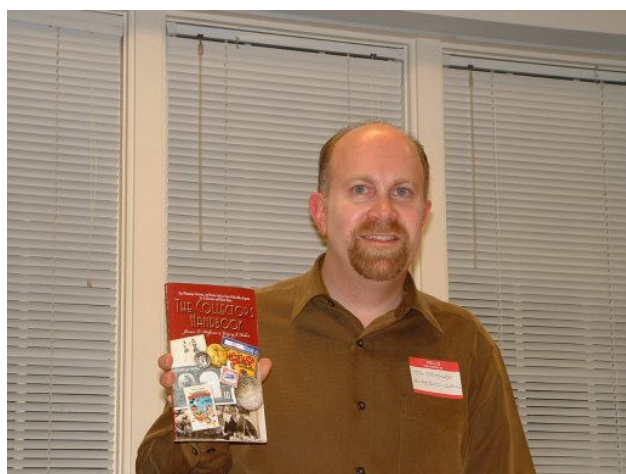


A postcard (circa 1911) depicting the British Royal Mint's silver rolling room.



A postcard (circa 1911) depicting the British Royal Mint's cutting room.

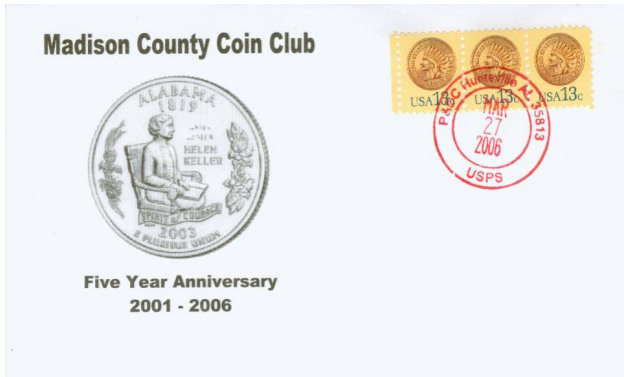
Some Scenes from Last Year's Meetings



*Heritage's Jim Stoutjesdyk donated to the club
"The Collector's Handbook."*



Frank receiving his award for his lecture.



Our club's first cover celebrated our five year anniversary.



Another coin deal is being brokered.



Mark with his computer prepares for his demonstration.



Bob's Japanese Invasion Money presentation.



Kaylee displays her Macedonia5 denari coin.



The gang listens intently to the President's speech.

HAVING "FUN" IN ORLANDO

By Bob Jaques

One of the largest coin shows in the country is held annually in Orlando, Florida and is commonly known as the "FUN SHOW". The word "FUN" is an acronym for the Florida United Numismatists, the club which has sponsored the show each year since 1955.

This year was the 52nd Show, and it featured interesting exhibits: a unique Morgan Dollar display; hundreds of dealers offering all types of coins such as ancient, foreign, bullion, and U.S.; seminars and auctions; and there were representatives from the Canadian, French, and Polish mints.



This year's FUN medal

The FUN Show is held at the large Orange County Convention Center, which is about 15 minutes south of the Orlando airport. I decided to visit the show and flew down on

some low fare Southwest tickets direct to Orlando from Birmingham.

I was amazed at the hundreds of collectors that descended upon the Show from all over the United States. The attendance was so strong that it was often hard to work your way to a dealers table and look thru his inventory of coins for sale.

The best way to enjoy a show, whether it is a large or small show, is to have something in mind that you are seeking for your collection. And I was ready! I brought a list of coins I wanted to find, and also a list from a friend of mine who is serving in Iraq.

After walking up and down the 12 aisles of dealers, I was able to buy some of the coins on my list, and I found one item for my friend in Iraq. One of the hot items was the 2007 silver American Eagle, which were selling between \$15 and \$18, depending on who had them.

The unique silver dollar display was a complete set of PCGS Prooflike Morgan Dollars from the collection of David T. Miller, who started this set just 4 years ago. This set is the #1 set in the PCGS Registry on Morgan Dollars. It was absolutely beautiful to view. The value of this collection is about \$1.4 million dollars.

It is always good to see people you know when attending a show a long way from home. I talked with two members from our club at the FUN Show: one was Charles Cataldo and the other was Neil Cocker.

The FUN Show had some unique items as souvenirs, which are pictured with this article. My experience at this year's FUN Show was a good one, and I recommend it to anyone interested in numismatics.

Upcoming Meetings for 2007



January 22 Bob Jaques presents "Military Payment Certificates"



February 26 State of the Coin Market by Charles Cataldo



March 26 David Hollander presents "Alabama Currency"



April 23 Richard Jozefiak presents "The Modern British Sovereign and Half-Sovereign"



June 25 Potluck – Bourse Night



July 23 Commemoratives by Arthur Patrick



August 27 Building a Complete West Point Set by Dennis DeLong



September 24 – Mark Larson Numismatic Computer Technology.



October 22 – YN Night



November 26 Pot Luck -- Bourse Night



Upcoming Shows for 2007

Greater Atlanta Coin Dealers, 2/11, 3/4, 4/15, 5/20, 6/10, 7/8, 8/5, 9/9, 10/7, 11/11, and 12/9, Hilton Suites, Perimeter Center, 6120 Peachtree Dunwoody Rd, Atlanta, GA, 9 AM–5 PM. Call Bob O'Brien, 770-772-4359, atlcoin@hotmail.com. (Click [here](#) for map.)

Middle Georgia Coin Club, January 26–28, 2007, Macon Coliseum, 200 Coliseum Drive (I-16, Exit 2), Macon, GA. Email pensacolacoin@att.net.

[Tennessee State Numismatic Society](#), March 9–11, 2007, Camp Jordan Arena, I-75, Exit 1A (1st Exit), Arena is ~1/4 mile on left, Chattanooga, TN. Call Gayle Pike, 901-327-1703 or cell 901-210-7669, pikegk@aol.com.

[ANA National Money Show™](#), March 16–18, 2007, Charlotte Convention Center, 501 S. College St., Charlotte, NC. Call 719-482-9868 or email convention@money.org.

[Georgia Numismatic Association Coin Show](#), April 20–22, 2007, Northwest Georgia Trade & Convention Center, Dalton, GA, I-75, Exit 333, Call Dennis Schafluetzel, 423-842-5527, dennis@schafluetzel.org.

Club's web site

<http://mccc.anacclubs.org/>

Questions or Comments

Please call Harold: 256-881-6268

E-mail: hkfears@knology.net

Club's forum

http://www.coincommunity.com/forum/forum.asp?FORUM_ID=86

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