
Madison County Coin Club Newsletter

Volume 6, Issue 3

Founded 2001

March, 2006

ANA Member #C-195870 (Region 20, AL & GA)

ANS & GNA Member

Meeting: Thomas W. Davidson, Sr. Senior Center

Meeting Time: 6:30-8:30 p.m.

Location: 2200 Drake Ave. SW
Huntsville, AL 35805
256-881-6268

Meeting Dates: 4th Monday
of every month, except
May & December

Web: <http://mccc.anaclubs.org/>

Editor: Harold Fears

ANA Club Rep.: Jon Stimpson

President's Report

By: Harold Fears

The February meeting had over 20 people attending with four new members joining our club. The four are **Dennis Delong, Ken Nelson, George Waites**, and **Ethan Walling**. Ethan is our latest YN to join the club. Ken made a donation to the club of several U.S. mint sets for door prizes. We all appreciate his generosity.

Just like the previous two years, **Charles Cataldo** in February presented to the club his state of the coin market. For our new members, Charles runs the local coin store, Alabama Coin & Silver Company, and is the author of the book *Currency & Tokens of Huntsville and Madison County*.



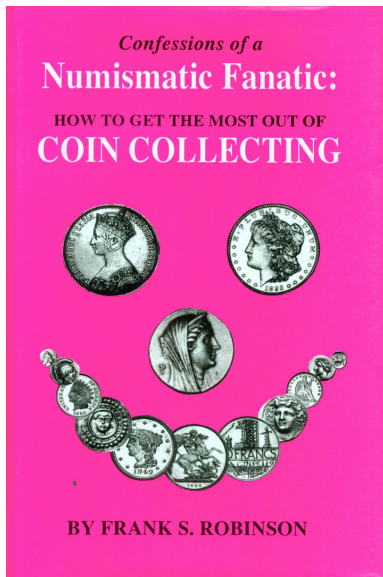
Charles Cataldo (R) receiving ANA Educational Award from President Harold Fears.



Frank DuVall will be our speaker in March.

Our next speaker will be our very own **Frank DuVall**. Besides being a coin dealer and a regular at the local coin show, Frank has been a member of our club since its beginning. With his many years of acquiring some of the rarest and finest numismatic delicacies, you wouldn't want to miss his presentation on "Some Special Coins."

From our Library



Book Review: *Confessions of a Numismatic Fanatic: How to get the most of Coin Collecting* by Frank S. Robinson.

For anyone starting out in collecting coins, this book is the perfect roadmap through all the ins and outs of numismatics. But it is not just a book for the beginner. On the contrary, it was written with the longtime collector very much in mind as well. The book aims to spotlight all the many joys of the hobby, which may be overlooked in today's market full of investment hype. And even if the reader already "knows it all," this book should still be most rewarding just for the insights, anecdotes, tips and tidbits with which it is filled. Indeed, the author was written not in a dry, academic tone, but rather in a highly readable and chatty style, with generous dashes of humor. This complete, comprehensive, authoritative and entertaining book is definitely "must reading" for anyone with an interest in coins. Please see the club's librarian, **Mark Steuer**, to check this book out from our library.

The Draped Bust/Heraldic Eagle Quarter

The quarter dollar made in 1804 was the first silver coin

in the United States Mint's history to have a value on it. Yes, up until then, all silver and gold

American coins were nondenominated. People had to know by their size how much they were worth.

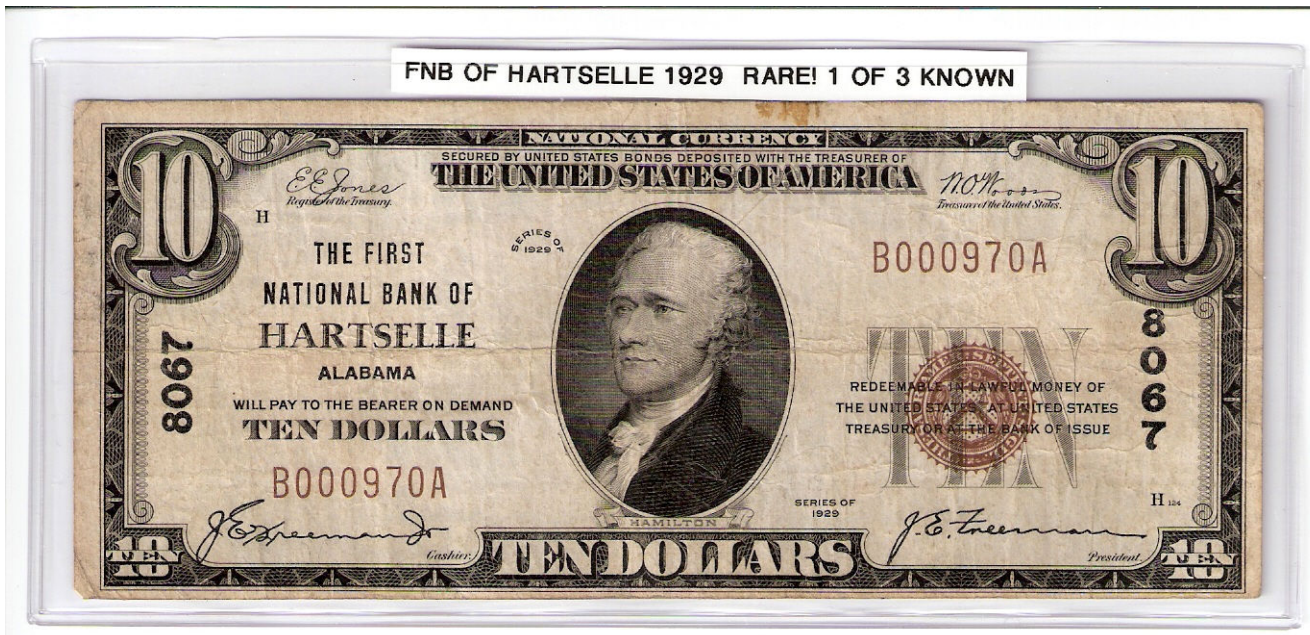
Only copper coins were required to show their denominations. The Draped Bust/Heraldic Eagle quarter remained in production for only four years, and during that time its annual mintage never reached a quarter of a million. Only 6,738 examples were struck in 1804, making that the key date of the series.



Help!

To help reduce the cost to the club, if you are receiving the newsletter via the post, have you considered receiving it via the web? If this is feasible, please email me at hkfears@knology.net.

Talking Banknotes

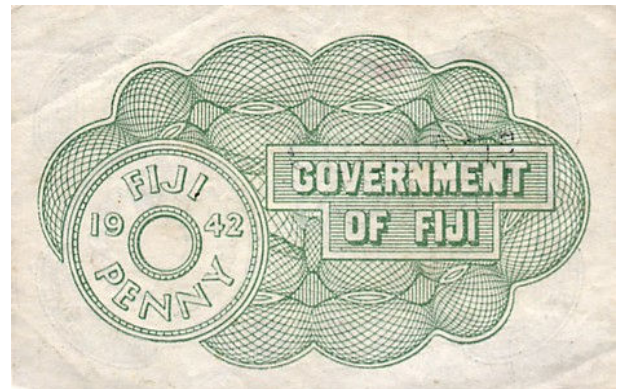


From 1863 to 1935, National Bank Notes were issued in many denominations by thousands of banks throughout the country and in U.S. territories during three charter periods. As of January 1, 1929, there were more than 7,600 National Banks in existence. This particular note is from Hartselle, Alabama and is one of only three known. (Image courtesy of Bob Jaques.)



Hungary's 100 million Pengo banknote

The world's highest denomination note was Hungary's 100 million Pengo, which issued in 1946. It was worth about US \$0.20 in 1946.



Fiji's 1942 one penny banknote

The world's lowest denomination note was the Fiji 1 penny, issued in 1942. The old penny, being 1/240 of a pound, is a lower denomination than the current penny which is 1/100th of a dollar.

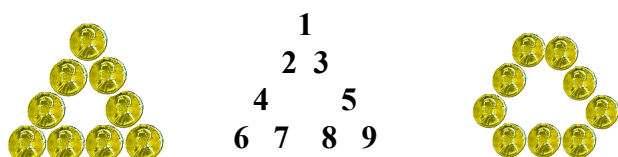
Ray's 21 Boxes

One lazy afternoon, Ray decided he would take some of his 1933 twenty dollar gold pieces that he bought from Frank earlier, place them in chests, and then store them in three safes. Ray had 21 identical 24 caret gold diamond laden chests - seven of them were completely filled with gold coins, seven were half-filled with gold coins, and seven were empty. How could he divide these 21 chests among the three safes without taking the gold coins out of them, so that he had all had the same number of gold coins and the same number of chests? There are two possible solutions. What are they?

Answer to Last Month's Puzzle

For change for a hundred, the answer is \$143: four \$2, one \$5, four \$20, and one \$50.

For Ray's coin puzzle, number the coins from 1 to 9 as follows:



Place coin 7 under coins 8 and 9.

Place coin 8 against coins 4 and 6.

Place coin 1 against coins 6 and 8.

Place coin 7 against coins 1 and 7.

For Frank's Riddle, to make the barrel lighter, Frank added a hole.

Top 10 List if you have a Coin Collecting Problem

- 10) When you go to the bank, the tellers run and hide since they don't want to deposit \$300 in halves that you have searched.
- 9) You plan your family's annual vacation around the ANA show.
- 8) You refer to your investment portfolio as "A complete set of Morgans."
- 7) When critiquing American sculpture to an artist you remark that "St. Gauden's best work wasn't in bronze."
- 6) Your list to Santa includes a request for a 1909 SVDB Lincoln cent.
- 5) You have considering naming your child after a Roman emperor.
- 4) When the wife asks "How do I look", you reply "Nice, but not MS64 or better."
- 3) You upgrade from dial up to broadband just so you won't be sniped again on Ebay.
- 2) When traveling to the west coast you pay cash for everything, just so you can check your change for "D Mints."
- 1) You arrive one hour early to each coin meeting hoping for the best seat in the room.

Factoid: One in a million

If Frank laid one million of his 1929 banknotes \$1 bills end to end, they would stretch from Portland to Seattle. If he laid one billion \$1 bills end to end, they would circle the earth nearly four times. If he laid one trillion \$1 bills end to end, they would stretch to the moon and back more than 200 times. Wow! That Frank, he has a lot \$1 bills, doesn't he?

Upcoming Coin Shows

April 7-9 ANA National Money Show
Cobb Galleria Centre
Atlanta, GA 30339
256-828-1330

Note: Before traveling any distance, please call to verify dates and times.

Inclement Weather Notice

If the Huntsville City Schools are closed due to inclement weather, then the Huntsville Senior Center is closed. There will be no club meeting if the Huntsville Senior Center is closed. Local TV and radio stations will give notice of any Huntsville school closure.

2006 Dues

Your 2006 dues can be paid at the March 27 meeting to **Michael Campbell**, our club's treasurer. There has been no change in dues since 2004. Regular dues are \$12. Senior rate is \$10. YN rate is \$5.

Our dues pay for the following:

- Door prizes
- Postage
- Library books
- ANA and ANS club dues
- Locker rental
- Refreshments
- Office Supplies

Upcoming Meetings for 2006



March 27 – Frank DuVall presents “Some Special Coins”



April 24 – National Coin Week celebration



June 26 – Pot Luck and Bourse Night



July 24 – British Night by Bob Jaques



August 28 – Dwight Maxwell presents Roman Coinage



September 25 – Computers by Mark Larson



October 23 –
Commemoratives by Arthur Patrick



November 27 – Pot Luck and Bourse Night



Questions or Comments

Please call Harold: 256-881-6268

E-mail: hkfears@knology.net

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Huntsville, AL 35803

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